

BLUEROCK PRIVATE REAL ESTATE FUND

Reported by
KAMFAR RAMIN

FORM 4/A

(Amended Statement of Changes in Beneficial Ownership)

Filed 09/29/26 for the Period Ending 09/23/26

Address	919 THIRD AVENUE SUITE 4000 NEW YORK, NY, 10022
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Symbol	TIPMX

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person * KAMFAR RAMIN (Last) (First) (Middle) 919 THIRD AVENUE 40TH FLOOR (Street) NEW YORK NEW YORK 10022 (City) (State) (Zip/Postal Code) UNITED STATES (Country)	2. Issuer Name and Ticker or Trading Symbol Bluerock Private Real Estate Fund [BPRE] 3. Date of Earliest Transaction (MM/DD/YYYY) 9/23/2026 4. If Amendment, Date Original Filed (MM/DD/YYYY) 9/25/2026	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares of Beneficial Interest ⁽⁶⁾	9/23/2026		P ⁽¹⁾		150,000	A	\$12.4752 ⁽²⁾	329,763	I	Shares held by Savr Holdings, LLC for which the Reporting Person is a controlling owner.
Common Shares of Beneficial Interest ⁽⁶⁾	9/23/2026		P ⁽¹⁾		5,808	A	\$12.45 ⁽³⁾	335,571	I	Shares held by Savr Holdings, LLC for which the Reporting Person is a controlling owner.
Common Shares of Beneficial Interest ⁽⁶⁾	9/24/2026		P ⁽¹⁾		115,229	A	\$12.3899 ⁽⁴⁾	450,800	I	Shares held by Savr Holdings, LLC for which the Reporting Person is a controlling owner.
Common Shares of Beneficial Interest ⁽⁶⁾	9/25/2026		P ⁽¹⁾		29,970	A	\$12.4574 ⁽⁵⁾	480,770	I	Shares held by Savr Holdings, LLC for which the Reporting Person is a controlling owner.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares of Beneficial Interest ⁽⁶⁾								1,935	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) Shares purchased through an entity controlled by the Reporting Person (Savr Holdings, LLC).
- (2) The price reported is a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$12.0800 to \$12.5500.
- (3) The price reported is a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$12.30 to \$12.75.
- (4) The price reported is a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$12.3100 to \$12.4500.
- (5) The price reported is a weighted average purchase price per share. These shares were purchased in multiple transactions at prices ranging from \$12.4100 to \$12.5000.
- (6) On September 25, 2026, the Reporting Person filed a Form 4 which inadvertently included information in columns 2 through 4 for the line items that were only intended to report direct holdings, not transactions. As reported in this amendment, the Reporting Person's direct holdings did not change as a result of the transactions on September 23, 2026, September 24, 2026 and September 25, 2026. This amendment also corrects the reported price for the second transaction on September 23, 2026, which was a weighted average purchase price of \$12.45. Additionally, this amendment provides a more accurate transaction code for the reported transactions.

Remarks:

***Attorney-In-Fact, Pursuant to Limited Power of Attorney

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAMFAR RAMIN 919 THIRD AVENUE 40TH FLOOR NEW YORK NEW YORK 10022 UNITED STATES	X			

Signatures

/s/ JoAnn M. Strasser***

9/29/2026

***Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).