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CURTISS WRIGHT CORP

FORM 8-K
(Current report filing)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 4, 2026

CURTISS-WRIGHT CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware	1-134	13-0612970
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

130 Harbour Place Drive, Suite 300 Davidson, North Carolina	28036
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (704) 869-4600

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	CW	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Section 2 - Financial Information

Item 2.02. Results of Operations and Financial Condition

On Wednesday, November 4, 2026 Curtiss-Wright Corporation (the "Company") issued a press release announcing financial results for the third quarter ended September 30, 2026. A webcast conference call will be held on Thursday, November 5, 2026 at 10:00 am Eastern Time for management to discuss the Company's third quarter 2026 financial performance as well as expectations for full-year 2026 financial performance. Lynn M. Bamford, Chair and Chief Executive Officer, Kevin Rayment, Executive Vice President and Chief Operating Officer, and Gary A. Ogilby, Senior Vice President, Interim Chief Financial Officer and Corporate Controller, will host the call. A copy of the press release and the webcast slide presentation are attached hereto as Exhibits 99.1 and 99.2.

The financial press release, access to the webcast, and the financial presentation will be posted in the Investor Relations section of the Company's website at www.curtisswright.com. In addition, the dial-in number for domestic callers is (800) 343-5172, while international callers can dial (203) 518-9856. The conference ID code is CWQ326. For those unable to join the live webcast, a replay will be available within the Investor Relations section on the Company's website beginning one hour after the call takes place.

The information contained in this Current Report, including Exhibits 99.1 and 99.2, are being furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities and Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information in this report shall not be incorporated by reference into any filing of the registrant with the SEC, whether made before or after the date hereof, regardless of any general incorporation language in such filings.

Item 9.01 Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) Exhibits.

99.1 Press Release dated November 4, 2026

99.2 Presentation shown during investor and securities analyst webcast on November 5, 2026

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CURTISS-WRIGHT CORPORATION
By: /s/ Gary A. Ogilby
Gary A. Ogilby
Senior Vice President,
Interim Chief Financial Officer,
and Corporate Controller

Date: November 5, 2026

Exhibit 99.1

NEWS RELEASE

CURTISS-WRIGHT REPORTS THIRD QUARTER 2026 FINANCIAL RESULTS AND RAISES FULL-YEAR 2026 GUIDANCE

DAVIDSON, N.C. – November 4, 2026 – Curtiss-Wright Corporation (NYSE: CW) reports financial results for the third quarter ended September 30, 2026.

Third Quarter 2026 Highlights:

- Reported sales of $953 million, up 10%, operating income of $188 million, operating margin of 19.7%, and diluted earnings per share (EPS) of $3.77;
- Adjusted operating income of $189 million, up 11%;
- Adjusted operating margin of 19.9%, up 30 basis points;
- Adjusted diluted EPS of $3.94, up 16%;
- Free cash flow (FCF) of $157 million, generating 108% FCF conversion;
- Total share repurchases of $352 million;
- New orders of $1.1 billion, up 15%, reflected a 1.1x book-to-bill; and
- Backlog of $4.6 billion, up 12% year-to-date.

Raised Full-Year 2026 Adjusted Financial Outlook:

- Sales increased to new range of 8% to 10% growth (previously 8% to 9%), reflecting continued strong growth in the Aerospace & Defense (A&D) and Commercial end markets;
- Operating income increased to new range of 12% to 14% growth (previously 11% to 13%);
- Operating margin increased to new range of 19.2% to 19.4%, now up 60 to 80 basis points compared with the prior year (previously 19.1% to 19.3%, up 50 to 70 basis points);
- Diluted EPS increased to new range of $15.40 to $15.60, now up 16% to 18% (previously $15.10 to $15.40, up 14% to 16%); and
- FCF increased by $10 million to new range of $595 to $615 million, which continues to reflect greater than 105% FCF conversion.

"Curtiss-Wright delivered a strong third quarter, highlighted by double-digit growth in both revenue and operating income, and mid-teens growth in adjusted diluted EPS, as we continue to execute on the strength of our product portfolio," said Lynn M. Bamford, Chair and CEO of Curtiss-Wright Corporation. "Orders increased 15% year-over-year, primarily driven by continued strong demand in defense electronics and growth across all of our A&D markets, reinforcing our confidence in our ability to deliver consistent and durable future growth. Based on our strong year-to-date performance, we have raised our full-year guidance for all major financial metrics. We now anticipate sales growth of 8% to 10%, along with improved profitability across all three segments, as our Pivot to Growth Strategy continues to build momentum."

"We also remain committed to deploying our strong balance sheet to support disciplined and strategic capital allocation. We are on track to deliver near-record share repurchases in 2026 and continue to drive internal investments to support our future growth, which underscores our confidence in the business and our commitment to delivering consistent and superior results for our shareholders."

Third Quarter 2026 Operating Results

(In millions)	Q3-2026	Q3-2025	Change
Reported			
Sales	$ 953	$ 869	10%
Operating income	$ 188	$ 166	13%
Operating margin	19.7%	19.1%	60 bps
Adjusted [(1)]			
Sales	$ 953	$ 869	10%
Operating income	$ 189	$ 170	11%
Operating margin	19.9%	19.6%	30 bps

[(1)] *Reconciliations of Reported to Adjusted operating results are available in the Appendix.*

- Sales of $953 million increased 10% compared with the prior year;
- Total A&D market sales increased 9%, while total Commercial market sales increased 11%;
- In our A&D markets, we experienced strong growth in the defense markets, principally driven by higher revenues on various fighter jet and helicopter programs in aerospace defense and higher submarine revenues in naval defense, as well as higher OEM sales growth in the commercial aerospace market;
- In our Commercial markets, strong growth in the power & process market was driven by higher sales of commercial nuclear solutions, while higher sales in the general industrial market reflected strong growth in industrial vehicle products; and
- Adjusted operating income of $189 million increased 11%, while Adjusted operating margin increased 30 basis points to 19.9%. This performance was driven by favorable absorption on higher revenues in all three segments and the benefits of the Company's restructuring initiatives, partially offset by unfavorable mix of products in the Defense Electronics segment.

Third Quarter 2026 Segment Performance

Aerospace & Industrial

(In millions)	Q3-2026	Q3-2025	Change
Reported			
Sales	$ 282	$ 248	14%
Operating income	$ 53	$ 45	18%
Operating margin	19.0%	18.3%	70 bps
Adjusted [(1)]			
Sales	$ 282	$ 248	14%
Operating income	$ 55	$ 46	19%
Operating margin	19.4%	18.6%	80 bps

[(1)] *Note: Reconciliations of Reported to Adjusted operating results are available in the Appendix.*

- Sales of $282 million, up $34 million, or 14%;
- Growth in the aerospace defense market primarily reflected increased sales of actuation equipment and sensors products supporting various fighter jet programs;
- Commercial aerospace market revenue growth reflected higher OEM sales of sensors products and surface treatment services on narrowbody and widebody platforms;
- Growth in the general industrial market reflected the benefit of higher sales of industrial vehicle products serving domestic on-highway and global off-highway vehicle platforms; and
- Adjusted operating income was $55 million, up 19% from the prior year, while Adjusted operating margin increased 80 basis points to 19.4%, driven by favorable absorption and mix of products on higher revenues and the benefits of the Company's restructuring initiatives, which more than offset higher investment in research and development.

Defense Electronics

(In millions)	Q3-2026	Q3-2025	Change
Reported			
Sales	$ 259	$ 253	2%
Operating income	$ 70	$ 74	(5%)
Operating margin	27.0%	29.2%	(220 bps)
Adjusted [(1)]			
Sales	$ 259	$ 253	2%
Operating income	$ 70	$ 74	(5%)
Operating margin	27.0%	29.2%	(220 bps)

[(1)] *Note: Reconciliations of Reported to Adjusted operating results are available in the Appendix.*

- Sales of $259 million, up $6 million, or 2%;
- Aerospace defense market revenue growth reflected increased sales of embedded computing equipment supporting various helicopter and international fighter jet programs, partially offset by the timing of production on unmanned aerial vehicle (UAV) programs;
- Growth in the ground defense market was primarily driven by increased sales of turret drive stabilization systems to various international customers, while sales of tactical communications equipment were essentially flat year-over-year;
- Lower commercial aerospace market revenues reflected the timing of sales of avionics equipment to OEM customers; and
- Adjusted operating income was $70 million, down 5% from the prior year, while Adjusted operating margin decreased 220 basis points to 27.0%, as favorable absorption on higher revenues was more than offset by unfavorable mix of products and higher investment in research and development.

Naval & Power

(In millions)	Q3-2026	Q3-2025	Change
Reported			
Sales	$ 412	$ 368	12%
Operating income	$ 76	$ 58	32%
Operating margin	18.5%	15.7%	280 bps
Adjusted [(1)]			
Sales	$ 412	$ 368	12%
Operating income	$ 76	$ 61	25%
Operating margin	18.6%	16.6%	200 bps

[(1)] *Note: Reconciliations of Reported to Adjusted operating results are available in the Appendix.*

- Sales of $412 million, up $44 million, or 12%;
- Revenue growth in the naval defense market was driven by the timing of production on the Columbia-class and Virginia-class submarine programs, in addition to higher aftermarket revenue supporting aircraft carrier refueling and overhaul projects;
- Growth in the aerospace defense market reflected higher sales of arresting systems equipment supporting various domestic and international customers;
- Power & process market revenue growth primarily reflected increased sales of commercial nuclear solutions supporting next-generation advanced reactors, as several projects transition from development into the initial prototype stage, as well as higher government nuclear revenues; and
- Adjusted operating income was $76 million, up 25% from the prior year, while Adjusted operating margin increased 200 basis points to 18.6%, driven by favorable absorption and mix of products on higher revenues.

Free Cash Flow

(In millions)	Q3-2026	Q3-2025	Change
Net cash provided by operating activities	$ 180	$ 193	(6%)
Net capital expenditures	(23)	(17)	(36%)
Free cash flow	$ 157	$ 176	(11%)

- Free cash flow of $157 million decreased $19 million, as higher capital investments and higher tax payments more than offset higher cash earnings.

New Orders and Backlog
- New orders of $1.1 billion increased 15% compared with the prior year driven by strong demand across all of the Company's defense markets, as well as continued order growth in the commercial aerospace and general industrial end markets; and
- Backlog of $4.6 billion, up 12% from December 31, 2025, reflecting higher demand across the A&D and Commercial markets.

Share Repurchase and Dividends
- During the third quarter, the Company repurchased approximately 538,000 shares of its common stock for approximately $352 million and remains on track to repurchase a total of $460 million in shares in 2026, in-line with last year's record $466 million buyback program;
- In September 2026, the Company's Board of Directors authorized an additional $510 million for future share repurchases, increasing the total available authorization to $700 million. Entering 2027, the Company expects to have remaining open repurchase authorization of $600 million; and
- During the third quarter, the Company declared a quarterly dividend of $0.26 a share.

Full-Year 2026 Guidance

The Company is updating its full-year 2026 Adjusted financial guidance[1] as follows:

($ in millions, except EPS)	2026 Adjusted Non-GAAP Guidance (Prior)	2026 Adjusted Non-GAAP Guidance (Current)	Change vs 2025 Adjusted (Current)
Total Sales	$3,768 - $3,813	$3,795 - $3,840	Up 8 - 10%
Operating Income	$720 - $736	$731 - $744	Up 12 - 14%
Operating Margin	19.1% - 19.3%	19.2% - 19.4%	Up 60 - 80 bps
Diluted EPS	$15.10 - $15.40	$15.40 - $15.60	Up 16 - 18%
Free Cash Flow[2]	$585 - $605	$595 - $615	Up 8 - 11%

(1) *Reconciliations of Reported to Adjusted 2025 operating results and 2026 financial guidance are available in the Appendix, and exclude first-year purchase accounting costs associated with prior-year acquisitions, costs associated with both our FY24 and FY26 Restructuring Programs, and gains/losses associated with recording equity securities held for investment purposes at fair value.*

(2) *2026 Free Cash Flow guidance includes higher year-over-year growth in capital expenditures supporting growth and efficiency, and strong free cash flow conversion in excess of 105%.*

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A more detailed breakdown of the Company's 2026 financial guidance by segment and by market, as well as all reconciliations of Reported GAAP amounts to Adjusted non-GAAP amounts, can be found in the accompanying schedules. Historical financial results are available in the Investor Relations section of Curtiss-Wright's website.

Conference Call & Webcast Information

The Company will host a conference call to discuss its third quarter 2026 financial results and updates to 2026 guidance at 10:00 a.m. ET on Thursday, November 5, 2026. A live webcast of the call and the accompanying financial presentation, as well as a webcast replay of the call, will be made available on the internet by visiting the Investor Relations section of the Company's website at www.curtisswright.com.

(Tables to Follow)

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS (UNAUDITED)
($'s in thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Product sales	$ 817,793	$ 739,094	$ 2,365,979	$ 2,164,750
Service sales	134,797	130,076	424,306	386,641
Total net sales	952,590	869,170	2,790,285	2,551,391
Cost of product sales	510,811	470,677	1,493,855	1,392,020
Cost of service sales	70,140	71,023	229,218	213,280
Total cost of sales	580,951	541,700	1,723,073	1,605,300
Gross profit	371,639	327,470	1,067,212	946,091
Research and development expenses	24,113	23,407	73,435	69,734
Selling expenses	48,603	40,559	139,161	122,248
General and administrative expenses	109,637	96,449	325,703	299,549
Restructuring expenses	1,364	804	2,791	2,797
Operating income	187,922	166,251	526,122	451,763
Interest expense	10,319	10,484	30,186	31,151
Other income, net	338	5,386	34,065	22,398
Earnings before income taxes	177,941	161,153	530,001	443,010
Provision for income taxes	(39,054)	(36,321)	(111,760)	(95,780)
Net earnings	$ 138,887	$ 124,832	$ 418,241	$ 347,230
Basic earnings per share	$ 3.79	$ 3.34	$ 11.36	$ 9.24
Diluted earnings per share	$ 3.77	$ 3.31	$ 11.31	$ 9.19
Dividends per share	$ 0.26	$ 0.24	$ 0.76	$ 0.69
Weighted-average shares outstanding:				
Basic	36,688	37,430	36,822	37,582
Diluted	36,850	37,663	36,990	37,786

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)
($'s in thousands, except par value)

	September 30, 2026	December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	$ 281,113	$ 371,345
Receivables, net	1,049,133	932,344
Inventories, net	715,849	615,097
Other current assets	119,703	99,688
Total current assets	2,165,798	2,018,474
Property, plant, and equipment, net	397,587	382,200
Goodwill	1,685,782	1,692,490
Other intangible assets, net	485,773	532,381
Operating lease right-of-use assets, net	207,687	198,603
Prepaid pension asset	353,863	333,547
Other assets	75,690	63,597
Total assets	**$ 5,372,180**	**$ 5,221,292**
Liabilities		
Current liabilities:		
Current portion of long-term and short-term debt	$ 200,000	$ 200,000
Accounts payable	303,528	310,303
Accrued expenses	267,616	242,942
Deferred revenue	643,502	561,452
Other current liabilities	106,078	90,870
Total current liabilities	1,520,724	1,405,567
Long-term debt	757,139	757,884
Deferred tax liabilities, net	163,467	154,002
Accrued pension and other postretirement benefit costs	67,350	71,417
Long-term operating lease liability	187,163	178,466
Other liabilities	116,787	120,382
Total liabilities	$ 2,812,630	$ 2,687,718
Stockholders' equity		
Common stock, $1 par value	$ 49,187	$ 49,187
Additional paid in capital	183,104	165,014
Retained earnings	4,700,977	4,310,680
Accumulated other comprehensive loss	(190,580)	(173,812)
Less: cost of treasury stock	(2,183,138)	(1,817,495)
Total stockholders' equity	$ 2,559,550	$ 2,533,574
Total liabilities and stockholders' equity	**$ 5,372,180**	**$ 5,221,292**

Use and Definitions of Non-GAAP Financial Information (Unaudited)

The Corporation supplements its financial information determined under U.S. generally accepted accounting principles (GAAP) with certain non-GAAP financial information. Curtiss-Wright believes that these Adjusted (non-GAAP) measures provide investors with improved transparency in order to better measure Curtiss-Wright's ongoing operating and financial performance and provide more relevant comparisons of our key financial metrics to our peers. These non-GAAP measures should not be considered in isolation or as a substitute for the related GAAP measures, and other companies may define such measures differently. Curtiss-Wright encourages investors to review its financial statements and publicly filed reports in their entirety and not to rely on any single financial measure. Reconciliations of "Reported" GAAP amounts to "Adjusted" non-GAAP amounts are furnished within this release.

The following definitions are provided:

Adjusted Sales, Operating Income, Operating Margin, Net Earnings and Diluted EPS
These Adjusted financials are defined as Reported Operating Income, Operating Margin, Net Earnings and Diluted Earnings per Share under GAAP excluding: (i) the impact of first year purchase accounting costs associated with acquisitions, specifically one-time inventory step-up, backlog amortization, deferred revenue adjustments, transaction costs, and gains/losses on equity securities held for investment purposes; (ii) costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period, as applicable; and (iii) and gains/losses associated with recording equity securities held for investment purposes at fair value.

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
RECONCILIATION OF AS REPORTED TO ADJUSTED (UNAUDITED)
($'s in thousands)

	Three Months Ended September 30, 2026			Three Months Ended September 30, 2025			% Change	
	As Reported	Adjustments	Adjusted	As Reported	Adjustments	Adjusted	As Reported	Adjusted
Sales:								
Aerospace & Industrial	$ 281,750	$ —	$ 281,750	$ 247,985	$ —	$ 247,985	14 %	14 %
Defense Electronics	258,988	—	258,988	253,159	—	253,159	2 %	2 %
Naval & Power	411,852	—	411,852	368,026	—	368,026	12 %	12 %
Total sales	**$ 952,590**	**$ —**	**$ 952,590**	**$ 869,170**	**$ —**	**$ 869,170**	**10 %**	**10 %**
Operating income (expense):								
Aerospace & Industrial[2]	$ 53,397	$ 1,257	$ 54,654	$ 45,439	$ 570	$ 46,009	18 %	19 %
Defense Electronics[2]	69,933	—	69,933	$ 73,957	—	73,957	(5%)	(5%)
Naval & Power[1][2]	76,295	107	76,402	57,721	3,532	61,253	32 %	25 %
Total segments	**$ 199,625**	**$ 1,364**	**$ 200,989**	**$ 177,117**	**$ 4,102**	**$ 181,219**	**13 %**	**11 %**
Corporate and other[2]	(11,703)	—	(11,703)	(10,866)	20	(10,846)	(8%)	(8%)
Total operating income	**$ 187,922**	**$ 1,364**	**$ 189,286**	**$ 166,251**	**$ 4,122**	**$ 170,373**	**13 %**	**11 %**
Operating margins:	**As Reported**		**Adjusted**	**As Reported**		**Adjusted**	**As Reported**	**Adjusted**
Aerospace & Industrial	19.0%		19.4%	18.3%		18.6%	70 bps	80 bps
Defense Electronics	27.0%		27.0%	29.2%		29.2%	(220 bps)	(220 bps)
Naval & Power	18.5%		18.6%	15.7%		16.6%	280 bps	200 bps
Total Curtiss-Wright	**19.7%**		**19.9%**	**19.1%**		**19.6%**	**60 bps**	**30 bps**
Segment margins	21.0%		21.1%	20.4%		20.8%	60 bps	30 bps

[1] Excludes first year purchase accounting adjustments in the prior year period.

[2] Excludes costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period.

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
RECONCILIATION OF AS REPORTED TO ADJUSTED (UNAUDITED)
($'s in thousands)

	Nine Months Ended September 30, 2026			Nine Months Ended September 30, 2025			% Change	
	As Reported	Adjustments	Adjusted	As Reported	Adjustments	Adjusted	As Reported	Adjusted
Sales:								
Aerospace & Industrial	$ 804,434	$ —	$ 804,434	$ 714,369	$ —	$ 714,369	13 %	13 %
Defense Electronics	761,263	—	761,263	751,334	—	751,334	1 %	1 %
Naval & Power	1,224,588	—	1,224,588	1,085,688	—	1,085,688	13 %	13 %
Total sales	**$ 2,790,285**	**$ —**	**$ 2,790,285**	**$ 2,551,391**	**$ —**	**$ 2,551,391**	**9 %**	**9 %**
Operating income (expense):								
Aerospace & Industrial[2]	$ 140,899	$ 2,359	$ 143,258	$ 114,367	$ 2,917	$ 117,284	23 %	22 %
Defense Electronics[2]	210,628	126	210,754	209,239	19	209,258	1 %	1 %
Naval & Power [1][2]	207,091	306	207,397	160,000	9,734	169,734	29 %	22 %
Total segments	**$ 558,618**	**$ 2,791**	**$ 561,409**	**$ 483,606**	**$ 12,670**	**$ 496,276**	**16 %**	**13 %**
Corporate and other[2]	(32,496)	—	(32,496)	(31,843)	(8)	(31,851)	(2%)	(2%)
Total operating income	**$ 526,122**	**$ 2,791**	**$ 528,913**	**$ 451,763**	**$ 12,662**	**$ 464,425**	**16 %**	**14 %**
Operating margins:	**As Reported**		**Adjusted**	**As Reported**		**Adjusted**	**As Reported**	**Adjusted**
Aerospace & Industrial	17.5%		17.8%	16.0%		16.4%	150 bps	140 bps
Defense Electronics	27.7%		27.7%	27.8%		27.9%	(10 bps)	(20 bps)
Naval & Power	16.9%		16.9%	14.7%		15.6%	220 bps	130 bps
Total Curtiss-Wright	**18.9%**		**19.0%**	**17.7%**		**18.2%**	**120 bps**	**80 bps**
Segment margins	20.0%		20.1%	19.0%		19.5%	100 bps	60 bps

[1] Excludes first year purchase accounting adjustments in the prior year period.

[2] Excludes costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period.

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
SALES BY END MARKET (UNAUDITED)
($'s in thousands)

	Three Months Ended September 30, 2026	Three Months Ended September 30, 2025	% Change
Aerospace & Defense markets:			
Aerospace Defense	$ 186,356	$ 161,162	16 %
Ground Defense	95,800	96,789	(1%)
Naval Defense	271,523	245,906	10 %
Commercial Aerospace	120,400	113,856	6 %
Total Aerospace & Defense	**$ 674,079**	**$ 617,713**	9 %
Commercial markets:			
Power & Process	$ 164,684	$ 149,900	10 %
General Industrial	113,827	101,557	12 %
Total Commercial	**$ 278,511**	**$ 251,457**	11 %
Total Curtiss-Wright	**$ 952,590**	**$ 869,170**	10 %

	Nine Months Ended September 30, 2026	Nine Months Ended September 30, 2025	% Change
Aerospace & Defense markets:			
Aerospace Defense	$ 541,802	$ 480,471	13 %
Ground Defense	287,342	291,568	(1%)
Naval Defense	784,662	707,078	11 %
Commercial Aerospace	345,203	310,051	11 %
Total Aerospace & Defense	**$ 1,959,009**	**$ 1,789,168**	9 %
Commercial markets:			
Power & Process	$ 505,429	$ 456,307	11 %
General Industrial	325,847	305,916	7 %
Total Commercial	**$ 831,276**	**$ 762,223**	9 %
Total Curtiss-Wright	**$ 2,790,285**	**$ 2,551,391**	9 %

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
RECONCILIATION OF AS REPORTED TO ADJUSTED DILUTED EARNINGS PER SHARE (UNAUDITED)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Diluted earnings per share - As Reported	**$ 3.77**	**$ 3.31**	**$ 11.31**	**$ 9.19**
First year purchase accounting adjustments	—	0.07	—	0.20
(Gain)/loss on equity securities	0.14	—	(0.22)	—
Restructuring costs	0.03	0.02	0.06	0.06
Diluted earnings per share - Adjusted [1]	**$ 3.94**	**$ 3.40**	**$ 11.15**	**$ 9.45**

[1] All adjustments are presented net of income taxes.

Organic Sales and Organic Operating Income

The Corporation discloses organic sales and organic operating income because the Corporation believes it provides investors with insight as to the Company's ongoing business performance. Organic sales and organic operating income are defined as sales and operating income, excluding contributions from acquisitions and results of operations from divested businesses or product lines during the last twelve months, costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period, and foreign currency fluctuations.

Three Months Ended September 30, 2026 vs. 2025

	Aerospace & Industrial		Defense Electronics		Naval & Power		Total Curtiss-Wright	
	Sales	Operating income	Sales	Operating income	Sales	Operating income	Sales	Operating income
As Reported	14%	18%	2%	(5%)	12%	32%	10%	13%
Less: Acquisitions	0%	0%	0%	0%	0%	0%	0%	0%
Restructuring	0%	2%	0%	0%	0%	0%	0%	0%
Foreign Currency	0%	1%	0%	(1%)	0%	0%	0%	1%
Organic	14%	21%	2%	(6%)	12%	32%	10%	14%

Nine Months Ended September 30, 2026 vs. 2025

	Aerospace & Industrial		Defense Electronics		Naval & Power		Total Curtiss-Wright	
	Sales	Operating income	Sales	Operating income	Sales	Operating income	Sales	Operating income
As Reported	13%	23%	1%	1%	13%	29%	9%	16%
Less: Acquisitions	0%	0%	0%	0%	0%	0%	0%	0%
Restructuring	0%	0%	0%	0%	0%	0%	0%	0%
Foreign Currency	(1%)	2%	0%	0%	0%	0%	0%	1%
Organic	12%	25%	1%	1%	13%	29%	9%	17%

Free Cash Flow and Free Cash Flow Conversion

The Corporation discloses free cash flow because it measures cash flow available for investing and financing activities. Free cash flow represents cash available to repay outstanding debt, invest in the business, acquire businesses, return capital to shareholders and make other strategic investments. Free cash flow is defined as net cash provided by operating activities less net capital expenditures. The Corporation discloses free cash flow conversion because it measures the proportion of net earnings converted into free cash flow and is defined as free cash flow divided by adjusted net earnings.

CURTISS-WRIGHT CORPORATION and SUBSIDIARIES
NON-GAAP FINANCIAL DATA (UNAUDITED)
($'s in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Net cash provided by operating activities	$ 180,414	$ 192,838	$ 355,942	$ 290,658
Capital expenditures				
Capital expenditure additions	(40,027)	(16,900)	(81,310)	(52,054)
Grant proceeds for capital expenditures	16,980	—	25,508	—
Net capital expenditures	(23,047)	(16,900)	(55,802)	(52,054)
Free cash flow	$ 157,367	$ 175,938	$ 300,140	$ 238,604
Free cash flow conversion	108%	137%	73%	67%

CURTISS-WRIGHT CORPORATION
2026 Guidance
As of November 4, 2026
($'s in millions, except per share data)

	2025 Reported (GAAP)	2025 Adjustments (Non-GAAP)[1]	2025 Adjusted (Non-GAAP)[1]	2026 Reported Guidance (GAAP)		2026 Adjustments (Non-GAAP)[2]	2026 Adjusted Guidance (Non-GAAP)[2]		Chg vs 2025 Adjusted
				Low	High		Low	High	
Sales:									
Aerospace & Industrial	$ 977	$ —	$ 977	$ 1,075	$ 1,088	$ —	$ 1,075	$ 1,088	10 - 11%
Defense Electronics	1,019	—	1,019	1,055	1,075	—	1,055	1,075	4 - 6%
Naval & Power	1,503	—	1,503	1,665	1,678	—	1,665	1,678	11 - 12%
Total sales	**$ 3,498**	**$ —**	**$ 3,498**	**$ 3,795**	**$ 3,840**	**$ —**	**$ 3,795**	**$ 3,840**	**8 - 10%**
Operating income:									
Aerospace & Industrial	$ 166	$ 4	$ 170	$ 193	$ 197	$ 6	$ 199	$ 203	17 - 19%
Defense Electronics	278	—	278	291	298	—	291	298	5 - 7%
Naval & Power	231	13	245	283	288	1	284	289	16 - 18%
Total segments	**$ 675**	**$ 17**	**$ 693**	**$ 767**	**$ 783**	**$ 7**	**$ 774**	**$ 789**	
Corporate and other	(42)	—	(42)	(43)	(45)	—	(43)	(45)	
Total operating income	**$ 634**	**$ 17**	**$ 651**	**$ 724**	**$ 738**	**$ 7**	**$ 731**	**$ 744**	**12 - 14%**
Interest expense	$ (43)	$ —	$ (43)	$ (41)	$ (41)	$ —	$ (41)	$ (41)	
Other income, net	30	—	30	41	42	(10)	31	32	
Earnings before income taxes	**620**	**17**	**638**	**724**	**739**	**(3)**	**721**	**735**	
Provision for income taxes	(136)	(4)	(140)	(156)	(159)	1	(155)	(158)	
Net earnings	**$ 484**	**$ 14**	**$ 498**	**$ 568**	**$ 580**	**$ (2)**	**$ 566**	**$ 577**	
Diluted earnings per share	**$ 12.87**	**$ 0.36**	**$ 13.23**	**$ 15.48**	**$ 15.68**	**$ (0.08)**	**$ 15.40**	**$ 15.60**	**16 - 18%**
Diluted shares outstanding	37.6		37.6	36.9	36.9		36.9	36.9	
Effective tax rate	21.9%		21.9%	21.5%	21.5%		21.5%	21.5%	
Operating margins:									
Aerospace & Industrial	17.0%		17.4%	18.0%	18.1%		18.5%	18.7%	110 - 130 bps
Defense Electronics	27.3%		27.3%	27.5%	27.7%		27.5%	27.7%	20 - 40 bps
Naval & Power	15.4%		16.3%	17.0%	17.2%		17.0%	17.2%	70 - 90 bps
Total operating margin	**18.1%**		**18.6%**	**19.1%**	**19.2%**		**19.2%**	**19.4%**	**60 - 80 bps**
Free cash flow[3]	**$ 554**	**$ —**	**$ 554**	**$ 595**	**$ 615**	**$ —**	**$ 595**	**$ 615**	**8 - 11%**

Notes: Amounts may not add due to rounding.

[1] 2025 Adjusted financials are defined as Reported Operating Income, Operating Margin, Net Income and Diluted EPS under GAAP excluding costs associated with the Company's 2024 Restructuring Program and the impact of first year purchase accounting adjustments.

[2] 2026 Adjusted financials are defined as Reported Operating Income, Operating Margin, Net Income and Diluted EPS under GAAP excluding costs associated with the Company's 2026 Restructuring Program and gains/losses associated with recording equity securities held for investment purposes at fair value.

[3] Free Cash Flow is defined as cash flow from operations less capital expenditures. 2026 Free Cash Flow guidance includes higher year-over-year growth in capital expenditures supporting growth and efficiency, and strong free cash flow conversion in excess of 105%.

CURTISS-WRIGHT CORPORATION
2026 Sales Growth Guidance by End Market
As of November 4, 2026

	2026 % Change vs. 2025 Adjusted		
	Prior	**Current**	**% Total Sales**
Aerospace & Defense Markets			
Aerospace Defense	12 - 14%	14 - 16%	20%
Ground Defense	(4 - 6%)	(2 - 4%)	10%
Naval Defense	7 - 9%	9 - 11%	27%
Commercial Aerospace	10 - 12%	10 - 12%	13%
Total Aerospace & Defense	**7 - 9%**	**8 - 10%**	**70%**
Commercial Markets			
Power & Process	13 - 15%	13 - 15%	19%
General Industrial	1 - 3%	3 - 5%	11%
Total Commercial	**8 - 10%**	**8 - 10%**	**30%**
Total Curtiss-Wright Sales	**8 - 9%**	**8 - 10%**	**100%**

Note: Sales percentages may not add due to rounding.

About Curtiss-Wright Corporation
Curtiss-Wright Corporation (NYSE:CW) is a global integrated business that provides highly engineered products, solutions and services mainly to Aerospace & Defense markets, as well as critical technologies in demanding Commercial Nuclear Power, Process and Industrial markets. We leverage a workforce of approximately 9,300 highly skilled employees who develop, design and build what we believe are the best engineered solutions to the markets we serve. Building on the heritage of Glenn Curtiss and the Wright brothers, Curtiss-Wright has a long tradition of providing innovative solutions through trusted customer relationships. For more information, visit www.curtisswright.com.

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Forward-Looking Statements
Certain statements made in this press release, including statements about future revenue, financial performance guidance, quarterly and annual revenue, net income, operating income growth, future business opportunities, cost saving initiatives, the successful integration of the Company's acquisitions, and future cash flow from operations, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements can be identified by the use of forward-looking terminology such as "anticipates," "believes," "continue," "could," "estimate," "expects," "intend," "may," "might," "outlook," "potential," "predict," "should," "will," as well as the negative of any of the foregoing or variations of such terms or comparable terminology, or by discussion of strategy. These statements are not historical facts and present management's estimates, expectations, beliefs, plans and objectives regarding future financial performance, and assumptions or judgments concerning such performance. Such forward-looking statements are not guarantees of future performance and are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Although it is not possible to create a comprehensive list of all factors that may cause our actual results to differ from the results expressed or implied by our forward-looking statements or that may affect our future results, some of these factors and other risks and uncertainties are described in Item 1A "Risk Factors" of our Annual Report on Form 10-K and in our other periodic filings with the Securities and Exchange Commission and include, but are not limited to, risks relating to: a reduction in anticipated orders; an economic downturn; geopolitical risks; evolving impacts from tariffs between the U.S. and other countries (including implementation of new tariffs and retaliatory measures); changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; supply chain constraints and inflationary impacts on prices for raw materials and components used in our products; failure of our subcontractors or suppliers to perform their contractual obligations; and other factors that generally affect the business of aerospace, defense contracting, electronics, marine, and industrial companies.

Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. These forward-looking statements speak only as of the date they were made, and we assume no obligation to update forward-looking statements to reflect actual results or changes in or additions to the factors affecting such forward-looking statements.

This press release and additional information are available at www.curtisswright.com.

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CURTISS-WRIGHT



Q3 2026 - EARNINGS CONFERENCE CALL

November 5, 2026

Conference Call Dial-in numbers:
(800) 343-5172 (domestic)
(203) 518-9856 (international)
Conference code: CWQ326

SAFE HARBOR STATEMENT

Please note that the information provided in this presentation is accurate as of the date of the original presentation. The presentation will remain posted on this website from one to twelve months following the initial presentation, but content will not be updated to reflect new information that may become available after the original presentation posting. The presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation-Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and Curtiss-Wright Corporation assumes no obligation to update the information included in this report. Such forward-looking statements include, among other things, management's estimates of future performance, revenue and earnings, our management's growth objectives, our management's ability to integrate acquisitions, and our management's ability to produce consistent operating improvements. These forward-looking statements are based on expectations as of the time the statements were made only, and are subject to a number of risks and uncertainties which could cause us to fail to achieve our then-current financial projections and other expectations, including the impact of a global pandemic or national epidemic.

This presentation also includes certain non-GAAP financial measures with reconciliations to GAAP financial measures being made available in the earnings release and this presentation that are posted to our website and furnished with the SEC. We undertake no duty to update this information. More information about potential factors that could affect our business and financial results is included in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, including, among other sections, under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," which is on file with the SEC and available at the SEC's website at www.sec.gov.

STRONG EXECUTION AND ROBUST BUSINESS FUNDAMENTALS REINFORCE RECORD FULL-YEAR 2026 OUTLOOK

Third Quarter 2026 Highlights

- $953M Sales, up 10%
- $189M Operating Income, up 11%
- 19.9% Operating Margin, up 30 bps YOY
- $3.94 Diluted EPS, up 16%, ahead of expectations
- $157M Free Cash Flow (FCF); 108% conversion
- $1.1B New Orders, up 15%; 1.1x Book-to-Bill
- $4.6B Backlog, up 12% YTD

Raised Full-Year 2026 Guidance Across Major KPIs

- Total Sales growth increased to 8 - 10%
- Operating Income growth increased to 12 - 14%
- Operating Margin growth of 60 - 80 bps to 19.2% - 19.4%; Improved YOY profitability in all segments
- Targeting 16 - 18% EPS growth
- FCF generation of $595 - $615M; strong conversion >105%
- Maintain strong financial and operational discipline
  - On track for near record $460M in share repurchases

Leadership Transitions Provide Strong Continuity; Maintain Curtiss-Wright's Strategic Focus and Operational Momentum

- COO Kevin Rayment named President & CEO, effective Jan. 1, 2027
- Corporate Controller Gary Ogilby named Interim CFO, effective Oct. 6, 2026
- New segment leadership structure will enhance operational efficiency
- On track to exceed 2024 Investor Day targets; Sustaining forward momentum on next phase of our growth journey
- Next Investor Day planned for May 2027

Note: 2026 financial results and 2026 guidance, and comparisons to prior-year periods, presented on an Adjusted (Non-GAAP) basis

CURTISS-WRIGHT

THIRD QUARTER 2026 FINANCIAL REVIEW

($ in Millions)	Q3'26 Adjusted	Q3'25 Adjusted	Change	Key Performance Drivers
Aerospace & Industrial	$282	$248	*14%*	▪ Higher than anticipated growth in Defense markets (actuation equipment) ▪ Continued strong OEM growth in Commercial Aerospace on narrowbody and widebody platforms ▪ Higher General Industrial sales supporting industrial vehicles (domestic on-highway and global off-highway)
Defense Electronics	$259	$253	*2%*	▪ Solid growth in Aerospace Defense supporting helicopter and fighter jet programs ▪ Modest growth in Ground Defense revenues (turret drive stabilization systems)
Naval & Power	$412	$368	*12%*	▪ Higher Naval Defense revenues (timing of submarine programs and CVN-75 aircraft carrier overhaul) ▪ Power & Process driven by next-generation advanced reactors (SMRs) and higher government nuclear revenues
Total Sales	**$953**	**$869**	***10%***	**Delivered solid increases across majority of A&D and Commercial markets**
Aerospace & Industrial	$55	$46	*19%*	▪ Favorable absorption and mix of products on higher revenues; Benefit of restructuring initiatives ▪ Profitability partially offset by higher investment in R&D
Margin	19.4%	18.6%	*80 bps*	
Defense Electronics	$70	$74	*(5%)*	▪ Favorable absorption on higher defense revenues ▪ Profitability offset by unfavorable mix of products
Margin	27.0%	29.2%	*(220 bps)*	
Naval & Power	$76	$61	*25%*	▪ Favorable absorption and mix of products on higher revenues
Margin	18.6%	16.6%	*200 bps*	
Corporate and Other	($12)	($11)	*(8%)*	▪ Higher 401k participation
Total Op. Income	**$189**	**$170**	**11%**	**Double-digit growth in both Sales and Operating Income driving continued margin expansion**
CW Margin	**19.9%**	**19.6%**	**30 bps**	

Note: Amounts may not add due to rounding.
SMRs = Small Modular Reactors

2026 END MARKET SALES GROWTH GUIDANCE (As of November 4, 2026)

Updated (in blue)

($ in Millions)	2026E Growth vs 2025 (Prior)	2026E Growth vs 2025 (Current)	2026E % Sales	Key Drivers of 2026 Performance
Aerospace Defense	12 - 14%	14 - 16%	20%	▪ Strong alignment to DoW priorities (fighter jets, next-gen platforms, aircraft modernization) driving higher sales of defense electronics and actuation equipment ▪ Sustained growth on dFMS programs (embedded computing, flight data recorders, sensors) ▪ Higher sales of arresting systems equipment
Ground Defense	(4 - 6%)	(2 - 4%)	10%	▪ Timing of lower sales of tactical communications and U.S. ground vehicle revenues ▪ Increased dFMS revenues (TDSS, radar systems); Solid growth on ground-based mobile launcher systems
Naval Defense	7 - 9%	9 - 11%	27%	▪ Higher revenue growth on Virginia-class submarine and CVN-81 aircraft carrier ▪ Strong growth in aftermarket revenues (CVN-75 overhaul, retrofits)
Commercial Aerospace	10 - 12%	10 - 12%	13%	▪ Strong growth driven by ramp-up in OEM production (narrowbody and widebody) ▪ Higher sales of avionics equipment
Total Aerospace & Defense	**7 - 9%**	**8 - 10%**	**70%**	**Accelerated global defense spending driving overall strong A&D market growth**
Power & Process	13 - 15%	13 - 15%	19%	▪ Commercial Nuclear growth driven by aftermarket demand (esp. international markets), next-generation advanced reactors (SMRs) and increased govt. nuclear; AP1000 order excluded from targets ▪ Growth in Process driven by increased sales of valves (MRO and large capital projects) and instrumentation solutions; Higher subsea pump development revenues
General Industrial	1 - 3%	3 - 5%	11%	▪ Ongoing acceleration in order book contributing to more favorable outlook across industrial markets
Total Commercial	**8 - 10%**	**8 - 10%**	**30%**	**Commercial Nuclear driving strong growth in Power & Process markets**
Total Curtiss-Wright	**8 - 9%**	**8 - 10%**	**100%**	**Growth outlook exceeds overall 2024 Investor Day Target (>5% Organic Revenue CAGR)**

Notes: Amounts may not add due to rounding.
dFMS = direct Foreign Military Sales TDSS = Turret Drive Stabilization Systems SMRs = Small Modular Reactors

CURTISS-WRIGHT

2026 FINANCIAL GUIDANCE (As of November 4, 2026)

Updated (in blue)

($ in Millions)	2026E (Prior)	2026E (Current)	Change vs 2025 Adjusted	Key Drivers of 2026 Performance
Aerospace & Industrial	$1,058 - $1,070	$1,075 - $1,088	*10 - 11%*	▪ Increased actuation sales in Aerospace Defense (fighter jets); Strong growth in Commercial Aerospace ▪ Improved General Industrial outlook reflects strength of order book, providing continued optimism
Defense Electronics	$1,055 - $1,075	$1,055 - $1,075	*4 - 6%*	▪ Aerospace Defense growth driven by alignment to U.S. DoW and dFMS priorities ▪ Timing in Ground Defense (tactical communications and ground vehicles) ▪ Increased sales of avionics equipment driving modest growth in Commercial Aerospace
Naval & Power	$1,655 - $1,668	$1,665 - $1,678	*11 - 12%*	▪ Strong Naval Defense growth driven by the acceleration of submarine and aircraft carrier programs; Higher aftermarket revenues (carrier overhaul); Higher dFMS (aircraft handling systems) ▪ Power & Process market reflects strong outlook in Commercial Nuclear (aftermarket, gov't nuclear, SMRs); Solid Process growth in valves (MRO/projects), instrumentation solutions, subsea pumps development
Total Sales	**$3,768 - $3,813**	**$3,795 - $3,840**	***8 - 10%***	**Expanding order book provides consistent, durable sales growth**
Aerospace & Industrial Margin	$195 - $200 18.5% - 18.7%	$199 - $203 18.5% - 18.7%	*17 - 19%* *110 - 130 bps*	▪ Favorable absorption and mix of products on higher revenues ▪ Benefits of operational excellence initiatives and restructuring savings ▪ Profitability partially offset by higher investments in R&D
Defense Electronics Margin	$291 - $298 27.5% - 27.7%	$291 - $298 27.5% - 27.7%	*5 - 7%* *20 - 40 bps*	▪ Favorable absorption on revenues; benefit of restructuring savings and cost containment initiatives ▪ Profitability partially offset by higher investments in R&D
Naval & Power Margin	$278 - $283 16.8% - 17.0%	$284 - $289 17.0% - 17.2%	*16 - 18%* *70 - 90 bps*	▪ Favorable absorption and mix of products on strong growth in revenues ▪ Profitability partially offset by continued investment in development programs
Corporate and Other	($43) - ($44)	($43) - ($45)	*(3 - 6%)*	
Total Op. Income **CW Margin**	**$720 - $736** **19.1% - 19.3%**	**$731 - $744** **19.2% - 19.4%**	***12 - 14%*** ***60 - 80 bps***	**Continued focus on operational excellence while investing to support our future growth**

Note: Amounts may not add due to rounding.
dFMS = direct Foreign Military Sales SMRs = Small Modular Reactors

CURTISS-WRIGHT

2026 FINANCIAL GUIDANCE (As of November 4, 2026)

Updated (in blue)

($ in Millions, except EPS)	2026E (Prior)	2026E (Current)	Change vs 2025 Adjusted	Key Drivers of 2026 Performance
Total Sales	**$3,768 - $3,813**	**$3,795 - $3,840**	***8 - 10%***	**Accelerating the pace of Revenue and Operating Income growth to deliver Record FY26 financial performance**
Total Operating Income	**$720 - $736**	**$731 - $744**	***12 - 14%***	
Other Income	~$34	$31 - $32		▪ Reduced YOY interest income due to H2'26 share repurchase activity
Interest Expense	~($41)	~($41)		▪ Lower YOY interest expense; $200M 4.24% Sr. Notes due Dec 2026
Tax Rate	21.5%	21.5%		▪ Continued tax optimization (40 bps YOY decrease)
Diluted EPS	**$15.10 - $15.40**	**$15.40 - $15.60**	***16 - 18%***	**Compounding Earnings in excess of Investor Day target**
Diluted Shares Outstanding	37.1	36.9		▪ Expanded 2026 share repurchase program highlights focus on strategic capital allocation ▪ Benefit of record share repurchases in 2025
Free Cash Flow	**$585 - $605**	**$595 - $615**	***8 - 11%***	**Strong Free Cash Flow generation, incl. Higher Growth CapEx**
FCF Conversion	~105%	~105%		▪ FCF conversion remains in line with Investor Day target
Capital Expenditures	$110 - $120	$105 - $115		▪ Accelerated growth investments in 2026, highlighted by N&P segment facility expansion
Depreciation & Amortization	$115 - $120	$115 - $120		

Note: Amounts may not add due to rounding.

EXECUTING OUR PIVOT TO GROWTH STRATEGY, DRIVING CONSISTENT FINANCIAL PERFORMANCE

ON TRACK TO EXCEED 2024 – 2026 FINANCIAL TARGETS

- **Accelerating Organic Growth across our A&D and Commercial markets**
  - Advancing our strategy with the right talent, systems, and infrastructure
  - Strategically aligned to the fastest medium- and long-term growth vectors across our markets, with significant upside optionality in Commercial Nuclear
- **Driving consistent Operating Margin expansion through operational and commercial excellence initiatives**
- **Fueling the innovation engine by investing in R&D at a faster pace than sales**
- **Compounding Earnings at a mid-teens plus pace**
- **Generating record Free Cash Flow, supported by efficient working capital management**
- **Maintaining disciplined and strategic capital allocation**
- **Delivering exceptional, record results for our shareholders**

3-YEAR TARGETS[1] (2024 – 2026)	>5% Organic Revenue CAGR	Operating Income Growth > Revenue Growth	Top Quartile Margin Performance	>10% EPS CAGR	>105% FCF Conversion
PROGRESS[2] (2024 – 2026E)	✓ ~9% Org. (10% Total)	✓ 14% Op. Income CAGR	✓ ~19%+ Op. Margin +190 bps since 2023	✓ ~18% EPS CAGR	✓ 110% Avg. FCF Conversion

[1] *Targets established at Company's May 2024 Investor Day*
[2] *Reflects performance period inclusive of midpoint of FY26 financial guidance*

Appendix

NON-GAAP FINANCIAL INFORMATION

The Corporation supplements its financial information determined under U.S. generally accepted accounting principles (GAAP) with certain non-GAAP financial information. Curtiss-Wright believes that these Adjusted (non-GAAP) measures provide investors with improved transparency in order to better measure Curtiss-Wright's ongoing operating and financial performance and provide more relevant comparisons of our key financial metrics to our peers. These non-GAAP measures should not be considered in isolation or as a substitute for the related GAAP measures, and other companies may define such measures differently. Curtiss-Wright encourages investors to review its financial statements and publicly filed reports in their entirety and not to rely on any single financial measure. Reconciliations of "Reported" GAAP amounts to "Adjusted" non-GAAP amounts are furnished within the Company's earnings press release.

The following definitions are provided:

Adjusted Sales, Operating Income, Operating Margin, Net Earnings and Diluted EPS

These Adjusted financials are defined as Reported Operating Income, Operating Margin, Net Earnings and Diluted Earnings per Share under GAAP excluding: (i) the impact of first year purchase accounting costs associated with acquisitions, specifically one-time inventory step-up, backlog amortization, deferred revenue adjustments, transaction costs, and gains/losses on equity securities held for investment purposes; (ii) costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period, as applicable; and (iii) and gains/losses associated with recording equity securities held for investment purposes at fair value.

Organic Sales and Organic Operating Income

The Corporation discloses organic sales and organic operating income because the Corporation believes it provides investors with insight as to the Company's ongoing business performance. Organic sales and organic operating income are defined as sales and operating income, excluding contributions from acquisitions and results of operations from divested businesses or product lines during the last twelve months, costs associated with the Company's 2026 Restructuring Program in the current period and the Company's 2024 Restructuring Program in the prior period, and foreign currency fluctuations.

Free Cash Flow (FCF) and Free Cash Flow Conversion

The Corporation discloses free cash flow because it measures cash flow available for investing and financing activities. Free cash flow represents cash available to repay outstanding debt, invest in the business, acquire businesses, return capital to shareholders and make other strategic investments. Free cash flow is defined as net cash provided by operating activities less net capital expenditures. The Corporation discloses free cash flow conversion because it measures the proportion of net earnings converted into free cash flow and is defined as free cash flow divided by adjusted net earnings.

THIRD QUARTER 2026: END MARKET SALES GROWTH

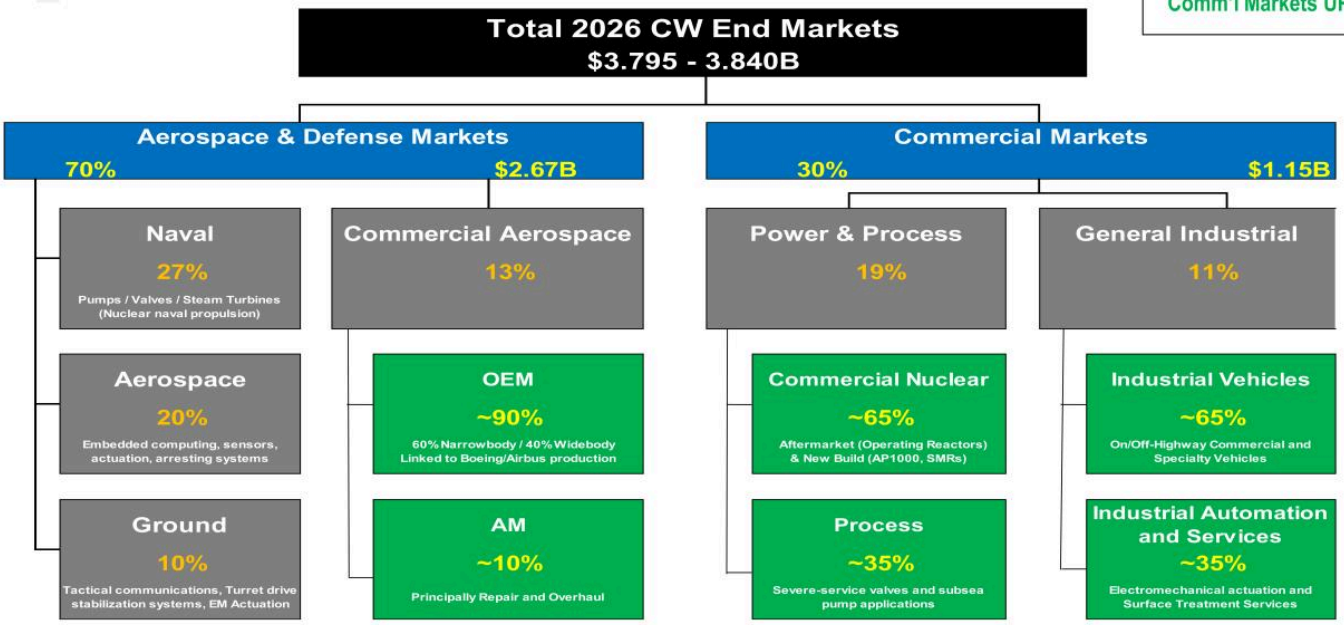
($ in millions)	Q3'26	Q3'25	Change	Key Drivers
Aerospace Defense	**$186**	**$161**	*16%*	▪ Increased sales of actuation equipment and sensors products supporting domestic and international fighter jet programs, as well as embedded computing revenues supporting various helicopter and fighter jet programs
Ground Defense	**$96**	**$97**	*(1%)*	▪ Timing of production on IFPC program (EM actuation) mainly offset by increased dFMS sales (turret drive stabilization systems) ▪ Flat tactical communications revenues
Naval Defense	**$272**	**$246**	*10%*	▪ Timing of production on both Columbia-class and Virginia-class submarine programs ▪ Higher aftermarket revenues supporting aircraft carriers through refueling and overhaul programs
Commercial Aerospace	**$120**	**$114**	*6%*	▪ Solid growth in OEM sales driven by narrowbody and widebody production ▪ Partially offset by timing of sales of avionics equipment
Total A&D Markets	**$674**	**$618**	*9%*	
Power & Process	**$165**	**$150**	*10%*	▪ Increased Commercial Nuclear sales supporting next-generation advanced reactors (SMRs) combined with higher revenues from government nuclear projects
General Industrial	**$114**	**$102**	*12%*	▪ Higher sales of industrial vehicle products serving domestic on-highway and global off-highway vehicle platforms
Total Commercial Markets	**$279**	**$251**	*11%*	
Total Curtiss-Wright	**$953**	**$869**	*10%*	

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Note: Amounts may not add due to rounding.

2026E END MARKET SALES WATERFALL (as of November 4, 2026)

FY'26 Guidance:
Overall UP 8 - 10%
A&D Markets UP 8 - 10%
Comm'l Markets UP 8 - 10%



Note: Amounts shown for % of Total Sales may not add due to rounding.
§ Power & Process market sales concentrated in Naval & Power segment
§ General Industrial sales concentrated in Aerospace & Industrial segment

Commercial Nuclear
88% Domestic & Int'l Aftermarket + Govt. Nuclear
12% New Build Gen III / Gen IV (Advanced SMRs)