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SHEFFORD SMALL BUSINESS, INC.

FORM 10-Q
(Quarterly Report)

Filed 11/10/26 for the Period Ending 09/30/26

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Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2026

Commission File Number: 000-2102386

Shefford Small Business, Inc.

(Exact name of registrant as specified in its charter)

North Carolina	**41-2668405**
(State of Jurisdiction of Incorporation or Organization)	(I.R.S. Employer Identification No.)
1852 Banking Street Suite 29551 Greensboro, North Carolina	**27408**
(Address of Principal Executive Offices)	(Zip Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☐	Accelerated filer	☐
Non-accelerated filer	☐	Smaller reporting company	☒
Emerging growth company	☐		

If an emerging growth company, indicate by check mark if the registrant has elected **not** to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☒ No ☐

As of November 10, 2026, there were 1,000,000 shares of the registrant's common stock issued and outstanding.

SHEFFORD SMALL BUSINESS, INC.

FORM 10-Q

For the Quarterly Period Ended September 30, 2026

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PART I – FINANCIAL INFORMATION

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SHEFFORD SMALL BUSINESS, INC.
CONDENSED BALANCE SHEETS

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS		
Current Assets:		
Cash	$ 240	$ 240
Total Assets	$ 240	$ 240
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities:		
Accounts payable	$ 2,448	$ —
Total Liabilities	2,448	—
Commitments and contingencies		—
Stockholder's Equity (Deficit):		
Preferred stock, $0.0001 par value; 10,000,000 shares authorized, no shares issued and outstanding		—
Common stock, $0.0001 par value; 100,000,000 shares authorized, 1,000,000 shares issued and outstanding	100	100
Additional paid-in capital	12,028	265
Accumulated deficit	(14,336)	(125)
Total Stockholder's Equity	(2,208)	240
Total Liabilities and Stockholder's Equity	$ 240	$ 240

The accompanying notes are an integral part of these unaudited condensed financial statements.

SHEFFORD SMALL BUSINESS, INC.
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended September 30, 2026	Nine Months Ended September 30, 2026
Operating Expenses:		
General and administrative expenses	$ 2,547	14,211
Total operating expenses	2,547	14,211
Loss from operations	(2,547)	(14,211)
Net loss before provision for income tax	$ (2,547)	(14,211)
Provision for income tax	—	
Net Loss	(2,547)	(14,211)
Loss per share– basic and diluted	$ (0.00)	(0.01)
Weighted average shares – basic and diluted	1,000,000	1,000,000

The accompanying notes are an integral part of these unaudited condensed financial statements.

SHEFFORD SMALL BUSINESS, INC.
CONDENSED STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2026
(Unaudited)

	Preferred Stock		Common Stock		Additional Paid in Capital	Accumulated Deficit	Total Stockholder's Equity
	Shares	Amount	Shares	Amount			
Balance at December 31, 2025	—	$ —	1,000,000	$ 100	$ 265	$ (125)	$ 240
Contributed capital – related party	—	—	—	—	5,927	—	5,927
Net loss	—	—	—	—	—	(7,026)	(7,026)
Balance at March 31, 2026	—	—	1,000,000	100	6,192	(7,151)	(859)
Contributed capital – related party	—	—	—	—	5,737	—	5,737
Net loss	—	—	—	—	—	(4,638)	(4,638)
Balance at June 30, 2026	—	—	1,000,000	100	11,929	(11,789)	240
Contributed capital – related party	—	—	—	—	99	—	99
Net loss	—	—	—	—	—	(2,547)	(2,547)
Balance at September 30, 2026	—	$ —	1,000,000	$ 100	$ 12,028	$ (14,336)	$ (2,208)

The accompanying notes are an integral part of these unaudited condensed financial statements.

SHEFFORD SMALL BUSINESS, INC.
CONDENSED STATEMENT OF CASH FLOWS
(Unaudited)

	Nine Months Ended September 30, 2026
Cash flows from operating activities:	
Net loss	$ (14,211)
Adjustments to reconcile net loss to net cash used by operating activities:	
Contributed capital – related party	11,763
Changes in assets and liabilities:	
Accounts payable	2,448
Net cash used by operating activities	—
Cash flows from investing activities:	—
Cash flows from financing activities:	—
Net change in cash	—
Cash, beginning of period	240
Cash, end of period	$ 240

The accompanying notes are an integral part of these unaudited condensed financial statements.

SHEFFORD SMALL BUSINESS, INC.
Notes to the Condensed Financial Statements
September 30, 2026

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Nature of Business

Shefford Small Business, Inc. (the "Company") was incorporated in the State of North Carolina on November 13, 2025, and has been inactive since inception, other than activities related to its formation and registration of its common stock under the Securities Exchange Act of 1934. The Company was formed to serve as a vehicle to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more operating businesses (each, a "Target Business").

The Company does not currently have any operations or generate any revenues and is considered a "shell company" as defined in Rule 12b-2 promulgated under the Exchange Act. The Company has not entered into a definitive agreement with any Target Business and there can be no assurance that it will be successful in identifying or completing a business combination on favorable terms, or at all.

The Company will not limit its search for a Target Business to any particular industry, sector or geographic region and may pursue a business combination opportunity in any line of business or location that management believes offers attractive risk-adjusted returns for the Company's stockholders. The Company expects that, until it completes a business combination, its activities will be limited to organizational matters, SEC reporting compliance, and evaluating potential Target Businesses.

The Company has not established any source of revenues sufficient to fund its operating activities and is dependent upon the financial support of its Chairman and Chief Executive Officer, who has funded formation and professional costs and has committed to continue funding operating expenses until the completion of a business combination without any obligation of repayment. These conditions raise substantial doubt about the Company's ability to continue as a going concern, as further discussed in Note 3.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying unaudited interim financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") for interim financial information and with the instructions to Form 10-Q and Article 8 of Regulation S-X of the Securities and Exchange Commission (the "SEC"). They do not include all of the information and footnotes required by U.S. GAAP for complete annual financial statements.

In the opinion of management, all normal, recurring adjustments considered necessary for a fair presentation of the Company's financial position as of September 30, 2026 and its results of operations and cash flows for the interim periods presented have been included. The results of operations for the nine months ended September 30, 2026 are not necessarily indicative of the results that may be expected for the full fiscal year ending December 31, 2026.

These unaudited interim financial statements should be read in conjunction with the audited financial statements and notes thereto included in the Company's Registration Statement on Form 10-12G for the year ended December 31, 2025, as declared effective by the SEC. The Company's fiscal year ends on December 31.

The Company was incorporated on November 13, 2025, and therefore did not exist during the three and nine months ended September 30, 2025. Accordingly, no financial activity occurred during those periods, and comparative statements of operations, changes in stockholders' equity, and cash flows for the corresponding 2025 periods have not been presented.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of expenses during the reporting period. Actual results could differ from those estimates. Given the Company's limited operations and development-stage status, management's estimates primarily relate to the assessment of going concern, the fair value of equity-based compensation (if any), and the evaluation of deferred tax assets and related valuation allowances.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less to be cash equivalents. The Company maintains its cash with a high-credit-quality financial institution and, at times, such balances may exceed federally insured limits; management believes the credit risk is not significant.

Concentration of Credit Risk

Financial instruments which potentially subject the Company to concentration of credit risk consist of cash deposits. The Company maintains cash with various major financial institutions. The Company performs periodic evaluations of the relative credit standing of these institutions.

Fair Value Measurements

The Company accounts for fair value measurements in accordance with ASC 820, *Fair Value Measurement*, which defines fair value, establishes a framework for measuring fair value, and requires disclosures about fair value measurements. ASC 820 establishes a three-level hierarchy for fair value measurements based on the observability of inputs used to value assets and liabilities:

Level 1 – Quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than quoted prices included within Level 1, including quoted prices for similar assets or liabilities and other observable market data.

Level 3 – Unobservable inputs that reflect the Company's own assumptions about the assumptions market participants would use in pricing an asset or liability.

The carrying amounts of the Company's financial instruments, including cash and accounts payable, approximate their fair values due to the short-term nature of these instruments. The Company did not have any assets or liabilities measured at fair value on a recurring or nonrecurring basis as of September 30, 2026.

Income Taxes

The Company accounts for income taxes in accordance with ASC 740, Income Taxes. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income in the period that includes the enactment date.

The Company recognizes the financial statement effects of uncertain tax positions when it is more likely than not that the position will be sustained upon examination by the applicable taxing authorities. Interest and penalties related to uncertain tax positions are recognized as a component of income tax expense.

Net Income (Loss) Per Share

Net income (loss) per common share is computed pursuant to ASC 260-10-45, *Earnings per Share—Overall—Other Presentation Matters*. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. As of September 30, 2026, the Company had no potentially dilutive shares of common stock. Additionally, diluted amounts, if any, are not presented when the effect of the computations are anti-dilutive due to the losses incurred. Accordingly, there is no difference in the amounts presented for basic and diluted loss per share.

Operating Segments

The Company operates as a single operating and reportable segment in accordance with ASC 280, *Segment Reporting*, as amended by ASU 2023-07. The Company is a shell company formed for the purpose of identifying and completing a business combination and has not commenced revenue-generating operations.

The Company's Chief Executive Officer serves as its Chief Operating Decision Maker ("CODM"). The CODM evaluates the Company's financial performance and allocates resources based on its financial results, with net loss serving as the measure of segment performance. The CODM uses this information to monitor operating expenditures, assess liquidity requirements, and determine the allocation of available financial resources.

The Company's significant segment expenses consist of general and administrative expenses, primarily professional fees, regulatory filing fees, and other costs associated with maintaining its corporate existence and SEC reporting obligations.

The Company's single reportable segment represents its entire operations. Accordingly, segment net loss reconciles directly to the net loss reported in the accompanying condensed statements of operations. Total segment assets were $240 as of September 30, 2026, which equals total assets reported in the accompanying condensed balance sheet.

Recent Accounting Pronouncements

Management has evaluated recently issued accounting standards and concluded that none are expected to have a material impact on the Company's financial statements.

NOTE 3 – GOING CONCERN

The accompanying unaudited condensed financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business for the foreseeable future.

Since its inception on November 13, 2025, the Company has not commenced principal operations and has not generated any revenues. The Company has incurred losses from operations and has funded its activities primarily through capital contributions from its Chairman and Chief Executive Officer, who has paid formation, regulatory and professional fees on behalf of the Company without any obligation of repayment. The Company expects to continue to incur operating losses and negative cash flows until such time, if ever, that it consummates a business combination with an operating company and that business generates sufficient revenues to cover ongoing costs.

These conditions raise substantial doubt about the Company’s ability to continue as a going concern for one year after the date the financial statements are issued. Management’s plans to address this uncertainty primarily include seeking to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more operating businesses and continuing to rely on the financial support of its Chairman and Chief Executive Officer to fund operating costs until such a transaction is completed. There can be no assurance that the Company will be successful in identifying or completing a business combination on favorable terms, or at all, or that additional financing will be available on acceptable terms.

The accompanying financial statements do not include any adjustments that might result from the outcome of these uncertainties. If the Company is unable to obtain additional financing as needed and/or complete a business combination, it may be required to curtail or cease its operations.

NOTE 4 – STOCKHOLDER’S EQUITY

Upon formation, the Board of Directors issued 1,000,000 shares of common stock for $100 to Mr. Cross. In addition, Mr. Cross contributed an additional $265 to form the Company and to open the Company’s bank account.

The stockholder’s equity section of the Company contains the following classes of capital stock as of September 30, 2026:

- Common stock, $ 0.0001 par value: 100,000,000 shares authorized; 1,000,000 shares issued and outstanding
- Preferred stock, $ 0.0001 par value: 10,000,000 shares authorized; none issued and outstanding. At present, no rights have been established for the preferred stock and we have no plans to either issue any preferred stock nor adopt any series, preferences or other classification of preferred stock

NOTE 5 – RELATED PARTY TRANSACTIONS

Jonathan Cross, the Company's founder, sole director, Chairman and Chief Executive Officer, has provided financial support to the Company by paying certain operating expenses directly on its behalf without any obligation of repayment.

During the nine months ended September 30, 2026, Mr. Cross paid $11,763 of expenses on behalf of the Company. These payments were recorded as capital contributions and credited to additional paid-in capital.

As of September 30, 2026, the Company had accounts payable of $2,448 related to expenses incurred but not yet paid. Subsequent to September 30, 2026, Mr. Cross paid these outstanding expenses on behalf of the Company, which will be recorded as an additional capital contribution during the fourth quarter of 2026.

Mr. Cross has also made his office space, utilities and certain administrative support available to the Company at no cost. Management believes that the fair value of such contributed office space and services for the periods presented is immaterial and, accordingly, no expense or capital contribution has been recognized in the accompanying financial statements for these items.

Mr. Cross has committed to continue funding the Company’s operating expenses, without expectation of repayment, until the Company completes a business combination. There can be no assurance that the Founder will have sufficient financial resources or will continue to fund such expenses in the future, which could adversely affect the Company’s ability to continue as a going concern (see Note 3).

NOTE 6 – INCOME TAXES

The Company accounts for income taxes in accordance with ASC 740, *Income Taxes*. Deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial statement carrying amounts and the tax bases of assets and liabilities using enacted tax rates expected to apply in the years in which such differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance when management determines it is more likely than not that such assets will not be realized.

For the nine months ended September 30, 2026, the Company recorded no provision for income taxes. The Company incurred a net loss of $14,211 for the period and continues to maintain a full valuation allowance against its deferred tax assets, as management has determined that it is more likely than not that such assets will not be realized.

The Company's deferred tax assets increased as a result of current-period operating losses. Because management continues to believe it is more likely than not that these deferred tax assets will not be realized, a full valuation allowance has been maintained.

The following table reconciles the combined statutory income tax rate to the Company’s effective tax rate for the nine months ended September 30, 2026:

Federal statutory rate	21.0%
State taxes, net of federal benefit	2.0%
Combined statutory rate	23.0%
Change in valuation allowance	(23.0)%
Effective income tax rate	0.0%

NOTE 7 – SUBSEQUENT EVENTS

The Company has evaluated subsequent events in accordance with ASC Topic 855, *Subsequent Events*. Management evaluated events occurring after the balance sheet date through November 10, 2026, the date on which the financial statements are available to be issued. Based on this evaluation, management concluded that there were the following events occurring during this subsequent-event evaluation period that require recognition in the financial statements or disclosure in the notes thereto.

Subsequent to September 30, 2026, Mr. Cross paid $2,448 on behalf of the Company to settle accounts payable outstanding as of September 30, 2026.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion and analysis should be read in conjunction with the accompanying unaudited financial statements and related notes included elsewhere in this Quarterly Report on Form 10-Q and with the audited financial statements and notes thereto included in the Company's Registration Statement on Form 10-12G for the year ended December 31, 2025. This discussion contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from those anticipated in these forward-looking statements as a result of many factors, including those discussed under "Risk Factors" in the Registration Statement.

Overview

Shefford Small Business, Inc. (the "Company") was incorporated in the State of North Carolina on November 13, 2025 for the purpose of serving as a vehicle to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more operating businesses. The Company is a "shell company" as defined in Rule 12b-2 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and does not currently have any operations or generate any revenues.

Since inception, the Company's activities have been limited to organizational matters, preparing and filing its Registration Statement on Form 10-12G, maintaining its status as an SEC registrant and evaluating potential business combination opportunities. The Company has not entered into a definitive agreement with any target business and there can be no assurance that it will be successful in identifying or completing a business combination on favorable terms, or at all.

Results of Operations

For the three and nine months ended September 30, 2026, the Company did not generate any revenues. The Company's $2,547 and $14,211, respectively, of expenses for the period consisted primarily of audit fees, SEC and EDGAR filing and conversion fees, and transfer agent fees associated with being a public reporting company. These expenses resulted in a net loss for the quarter. The Company expects to continue to incur operating losses until it consummates a business combination and an acquired business generates revenues sufficient to cover ongoing costs.

Because the Company had no operations or revenues in the comparable prior-year period and has not yet completed a business combination, a period-to-period comparison of operating results does not provide meaningful information to investors.

Liquidity and Capital Resources

As of September 30, 2026, the Company had cash of $240, total current liabilities of $2,448, and a working capital deficit of $2,208. The Company has not generated any revenues since inception and has relied on capital contributions from its Chairman and Chief Executive Officer to fund its operating expenses.

For the nine months ended September 30, 2026, the Company incurred a net loss of $14,211. During this period, the Company's Chairman and Chief Executive Officer paid $11,763 of operating expenses on behalf of the Company, which were recorded as capital contributions.

The Company expects to continue incurring expenses associated with maintaining its corporate existence, complying with SEC reporting requirements, and identifying potential business combination opportunities. The Company currently has no independent source of revenue or sufficient cash resources to fund its anticipated operating requirements.

Management intends to continue relying on financial support from its Chairman and Chief Executive Officer while pursuing a potential business combination. However, such support is not contractually guaranteed, and there can be no assurance that the Company will obtain sufficient financing or successfully complete a business combination.

These conditions raise substantial doubt about the Company's ability to continue as a going concern for one year following the issuance date of the financial statements.

Off-Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements, as defined in Item 303 of Regulation S-K, that have or are reasonably likely to have a current or future material effect on the Company's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.

Critical Accounting Policies and Estimates

The Company's significant accounting policies are described in "Note 2 – Summary of Significant Accounting Policies" to the financial statements included in this Quarterly Report and in the notes to the audited financial statements included in the Company's Registration Statement on Form 10-12G. Given the Company's limited operations, management has determined that its most critical accounting estimates relate to the assessment of going concern and the evaluation of deferred tax assets and related valuation allowances. There have been no material changes in the Company's critical accounting policies and estimates from those disclosed in the Registration Statement.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Not applicable.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

The Company maintains disclosure controls and procedures that are designed to ensure that information required to be disclosed in the reports it files or submits under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), is recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms, and that such information is accumulated and communicated to the Company's management, including its Chairman and Chief Executive Officer, as appropriate, to allow timely decisions regarding required disclosure.

As of September 30, 2026, the Company's management, with the participation of its Chairman and Chief Executive Officer (its principal executive officer and principal financial officer), evaluated the effectiveness of the Company's disclosure controls and procedures as defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act. Based on this evaluation, the Company's Chairman and Chief Executive Officer concluded that the Company's disclosure controls and procedures were not effective as of September 30, 2026.

The conclusion that the Company's disclosure controls and procedures were not effective reflects material weaknesses associated with the Company's small size and limited personnel, including, among other things, the lack of segregation of duties and the absence of a formalized internal control framework and dedicated internal accounting staff. The Company is in the early stages of its development and currently lacks the resources to remediate these material weaknesses; management intends to reevaluate the design and implementation of internal controls and disclosure controls as the Company grows and completes a business combination.

Changes in Internal Control Over Financial Reporting

There were no changes in the Company's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) during the period ended September 30, 2026 that have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II – OTHER INFORMATION

Item 1. Legal Proceedings.

The Company is not a party to any pending legal proceedings, and, to the knowledge of management, no such proceedings have been threatened against the Company.

Item 1A. Risk Factors.

There have been no material changes to the risk factors disclosed in the Company's Registration Statement on Form 10-12G for the year ended December 31, 2025. Investors should carefully consider the risk factors discussed in that Registration Statement, which could materially affect the Company's business, financial condition, results of operations and prospects.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

During the period ended September 30, 2026, the Company did not sell any equity securities in transactions that were not registered under the Securities Act of 1933, as amended.

Item 3. Defaults Upon Senior Securities.

The Company has no outstanding senior securities and, accordingly, there have been no defaults with respect to any senior securities.

Item 4. Mine Safety Disclosures.

Not applicable. The Company does not operate any mines subject to the Federal Mine Safety and Health Act of 1977.

Item 5. Other Information.

During the three months ended September 30, 2026, no director or officer of the Company adopted or terminated a Rule 10b5-1 trading arrangement or a non-Rule 10b5-1 trading arrangement, as such terms are defined in Item 408(a) of Regulation S-K. There is no other information required to be disclosed under this Item that has not been previously reported.

Item 6. Exhibits.

The following exhibits are filed as part of this Quarterly Report on Form 10-Q:

Exhibit Number	Exhibit Description
31.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to Rules 13a-14(a) and 15d-14(a) under the Exchange Act
32.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
101.INS	Inline XBRL Instance Document.
101.SCH	Inline XBRL Taxonomy Extension Schema Document.
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase Document.
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase Document.
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase Document.
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase Document.
104	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHEFFORD SMALL BUSINESS, INC.

Date: November 10, 2026

By: */s/ Jonathan Cross*
Name: Jonathan Cross
Title: Chairman and Chief Executive Officer
(Principal Executive Officer and Principal Financial Officer)

EXHIBIT 31.1

Certification of Principal Executive Officer and Principal Financial Officer

I, Jonathan Cross, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Shefford Small Business, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   - Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, if any, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   - Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   - Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   - Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   - All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   - Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 10, 2026

By: */s/ Jonathan Cross*
Jonathan Cross
Chairman and Chief Executive Officer
(Principal Executive Officer and Principal Financial Officer)

EXHIBIT 32.1

Certification of Principal Executive Officer and Principal Financial Officer

In connection with the Quarterly Report of Shefford Small Business, Inc. (the "Company") on Form 10-Q for the quarterly period ended September 30, 2026, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Jonathan Cross, Chairman and Chief Executive Officer of the Company, in my capacity as Principal Executive Officer and Principal Financial Officer of the Company, hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: November 10, 2026

By: */s/ Jonathan Cross*
Jonathan Cross
Chairman and Chief Executive Officer
(Principal Executive Officer and Principal Financial Officer)