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SEPTERNA, INC.

Reported by

FINER JEFFREY

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/16/26 for the Period Ending 11/12/26

Address	250 EAST GRAND AVENUE, SUITE 65 SOUTH SAN FRANCISCO, CA, 94080
Telephone	650-338-3533
CIK	0001984086
Symbol	SEPN
SIC Code	2834 - Pharmaceutical Preparations
Industry	Biotechnology & Medical Research
Sector	Healthcare
Fiscal Year	12/31

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FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Finer Jeffrey	**Septerna, Inc. [SEPN]**	
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__X__ Director _____ 10% Owner
C/O SEPTERNA, INC. **250 EAST GRAND AVENUE**	**11/12/2026**	__X__ Officer (give title below) _____ Other (specify below) **Chief Executive Officer**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
SOUTH SAN FRANCISCO **CALIFORNIA 94080**		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip/Postal Code)		
UNITED STATES		
(Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**11/12/2026**		**M**		**18,500**	**A**	**$2.76**	**852,409** (1)	**D**	
Common Stock	**11/12/2026**		**S**(2)		**5,600**	**D**	**$42.0888** (3)	**846,809**	**D**	
Common Stock	**11/12/2026**		**S**(2)		**5,300**	**D**	**$43.0959** (4)	**841,509**	**D**	
Common Stock	**11/12/2026**		**S**(2)		**2,800**	**D**	**$44.2261** (5)	**838,709**	**D**	
Common Stock	**11/12/2026**		**S**(2)		**2,823**	**D**	**$45.2751** (6)	**835,886**	**D**	
Common Stock	**11/12/2026**		**S**(2)		**1,977**	**D**	**$46.1631** (7)	**833,909**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	**$2.76**	**11/12/2026**		**M**			**18,500**	(8)	**11/11/2033**	**Common Stock**	**18,500**	**$0**	**378,712**	**D**	

Explanation of Responses:

(1) Includes 3,501 shares acquired under the Septerna, Inc. 2024 Employee Stock Purchase Plan ("ESPP") on October 31, 2025 and 3,501 shares acquired under the ESPP on April 30, 2026 in transactions that were exempt under Rule 16b-3(c).

(2) This transaction was effected pursuant to a Rule 10b5-1 sales plan adopted by the Reporting Person on August 11, 2026.

(3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $41.68 to $42.67. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(4) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $42.68 to $43.48. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request,

full information regarding the number of shares sold at each separate price within the range.

(5) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $43.69 to $44.63. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(6) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $44.85 to $45.83. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(7) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from $45.86 to $46.75. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(8) 1/48th of the shares subject to such option vest and become exercisable in substantially equal monthly installments on each monthly anniversary of August 1, 2023, subject to the Reporting Person's continuous service to the Issuer on each such date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Finer Jeffrey **C/O SEPTERNA, INC.** **250 EAST GRAND AVENUE** **SOUTH SAN FRANCISCO** **CALIFORNIA** **94080** **UNITED STATES**	**X**		**Chief Executive Officer**	

Signatures

/s/ Mark A. Wilson, Attorney-in-Fact	**11/16/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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* Form 4: SEC 1474 (03-26).