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MONOLITHIC POWER SYSTEMS, INC.

Reported by

ELMIGER EUGEN J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/16/26 for the Period Ending 11/13/26

Address	1555 PALM BEACH LAKES BLVD. WEST PALM BEACH, FL, 33401
Telephone	561-839-3999
CIK	0001280452
Symbol	MPWR
SIC Code	3674 - Semiconductors and Related Devices
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

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FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Elmiger Eugen J	**MONOLITHIC POWER SYSTEMS, INC. [MPWR]**	__X__ Director _____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	_____ Officer (give title below) _____ Other (specify below)
1555 PALM BEACH LAKES BLVD. (Street)	**11/13/2026**	
WEST PALM BEACH FLORIDA 33401 (City) (State) (Zip/Postal Code)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
UNITED STATES (Country)		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**11/13/2026**		**S**		**125**	**D**	**$1,359.19** (1)	**5,277**	**D**	
Common Stock	**11/13/2026**		**S**		**2,237**	**D**	**$1,360.9** (2)	**3,040**	**D**	
Common Stock	**11/13/2026**		**S**		**37**	**D**	**$1,361.39**	**3,003**	**D**	
Common Stock	**11/13/2026**		**S**		**1**	**D**	**$1,363.22**	**3,002**	**D**	
Common Stock	**11/13/2026**		**S**		**85**	**D**	**$1,367.67** (3)	**2,917**	**D**	
Common Stock	**11/13/2026**		**S**		**15**	**D**	**$1,368.87**	**2,902**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from $1,359.05 to $1,359.59. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from $1,360.06 to $1,361.02. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from $1,367.67 to $1,367.68. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elmiger Eugen J **1555 PALM BEACH LAKES BLVD.** **WEST PALM BEACH** **FLORIDA** **33401** **UNITED STATES**	**X**			

Signatures

/s/ Saria Tseng, attorney-in-fact for Mr. Eugen J. Elmiger	**11/16/2026**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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