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BARCLAYS BANK DELAWARE

FORM 10-D

(Periodic Reports by Asset-Backed Issuers)

Filed 11/17/26 for the Period Ending 10/31/26

Address	125 S. WEST STREET WILMINGTON, DE, 19801
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CIK	0001551423
SIC Code	6189 - Asset-Backed Securities

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER
Distribution Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the monthly distribution period from October 1, to October 31, 2026

Commission File Number of issuing entity: 333-264933
Central Index Key Number of issuing entity: 0001552111

BARCLAYS DRYROCK ISSUANCE TRUST

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-264933-01
Central Index Key Number of depositor: 0001551964

BARCLAYS DRYROCK FUNDING LLC

(Exact name of depositor as specified in its charter)

Central Index Key Number of sponsor: 0001551423

BARCLAYS BANK DELAWARE

(Exact name of sponsor as specified in its charter)

Matthew Renwick, Phone: 929-694-1558
(Name and telephone number, including area code, of the person to contact in connection with this filing)

Delaware
(State or other jurisdiction of incorporation or organization of the issuing entity)

30-6324196
(I.R.S. Employer Identification No.)

c/o Wilmington Trust, National Association
Rodney Square North
1100 North Market Street
Wilmington, DE
(Address of principal executive offices of issuing entity)

19890
(Zip Code)

(302) 651-1000
(Telephone number, including area code)

(Former name, former address, if changed since last report)

Each class of Notes to which this report on Form 10-D relates as set forth in the distribution reports attached hereto as Exhibit 99 is subject to the reporting requirements of Section 15(d) of the Securities Exchange Act of 1934.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No ___

PART I – DISTRIBUTION INFORMATION

ITEM 1 – Distribution and Pool Performance Information.

The information required by Items 1121(a) and 1121(b) of Regulations AB is contained in the distribution reports attached hereto as Exhibit 99.

With respect to the information required by Item 1121(c) of Regulation AB, Barclays Dryrock Funding LLC (CIK # 0001551964) has no repurchase activity to report for the period from October 1, to October 31, 2026 for the Barclays Dryrock Issuance Trust. Barclays Dryrock Funding LLC's most recent Form ABS-15G was filed on February 6, 2026.

With respect to the information required by Item 1121(d) and Item 1121(e) of Regulation AB, Barclays Dryrock Funding LLC has no activity to report for the period from October 1, to October 31, 2026.

PART II – OTHER INFORMATION

ITEM 10 – Exhibits

Exhibit 99 Monthly Servicers' Certificate and Monthly Noteholders' Statement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 17, 2026

BARCLAYS DRYROCK FUNDING LLC
(Depositor)

By: /s/ Matthew Renwick
Name: Matthew Renwick
Title: President

EXHIBIT 99

MONTHLY SERVICER'S CERTIFICATE

BARCLAYS BANK DELAWARE

BARCLAYS DRYROCK ISSUANCE TRUST

Series 2025-1

The undersigned, a duly authorized representative of Barclays Bank Delaware ("BBD"), as servicer (in such capacity, the "Servicer"), pursuant to the Amended and Restated Servicing Agreement, dated as of December 17, 2013 (the "Agreement"), among Barclays Dryrock Funding LLC, as transferor, the Servicer, BBD, as administrator, Barclays Dryrock Issuance Trust (the "Trust"), as issuer, and U.S. Bank Trust Company, National Association, as indenture trustee (in such capacity, the "Indenture Trustee"), does hereby certify that:

1. Capitalized terms used in this Certificate have their respective meanings set forth in the Agreement or the Amended and Restated Indenture, dated as of December 17, 2013, as amended by the first amendment thereto, dated as of July 6, 2015, and as further amended by the omnibus amendment dated as of September 21, 2018 (the "Master Indenture"), between the Trust and the Indenture Trustee, as supplemented by the Series 2025-1 Indenture Supplement, dated as of September 23, 2025, between the Trust and the Indenture Trustee (the "Indenture Supplement" and together with the Master Indenture, the "Indenture"), as applicable.

2. BBD is, as of the date hereof, the Servicer under the Agreement.

3. The undersigned is an Authorized Officer of the Servicer who is duly authorized pursuant to the Agreement to execute and deliver this Certificate to the Indenture Trustee.

4. This Certificate relates to the Payment Date occurring on November 16, 2026.

5. As of the date hereof, to the best knowledge of the undersigned, the Servicer has performed in all material respects its obligations under the Agreement and the Indenture through the Monthly Period preceding such Payment Date and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.

6. The following is a description of each material default in the performance of the Servicer's obligations under the provisions of the Agreement known to me to have been made by the Servicer through the Monthly Period preceding such Payment Date, which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Certificate this 16th day of November 2026.

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Matthew Renwick

Name: Matthew Renwick

Title: Director

MONTHLY NOTEHOLDERS' STATEMENT

BARCLAYS DRYROCK ISSUANCE TRUST

Series 2025-1

MONTHLY PERIOD ENDING October 31, 2026

Pursuant to (i) the Amended and Restated Indenture, dated as of December 17, 2013, as amended by the first amendment thereto, dated as of July 6, 2015, and as further amended by the omnibus amendment, dated as of September 21, 2018 (the "Indenture"), between Barclays Dryrock Issuance Trust, as issuer (the "Issuer"), and U.S. Bank Trust Company, National Association, as indenture trustee (the "Indenture Trustee"), as supplemented by the Series 2025-1 Indenture Supplement, dated as of September 23, 2025 (the "Indenture Supplement"), between the Issuer and the Indenture Trustee, and (ii) the Amended and Restated Servicing Agreement, dated as of December 17, 2013 (the "Servicing Agreement"), among Barclays Dryrock Funding LLC, as transferor (the "Transferor"), Barclays Bank Delaware, as servicer (in such capacity, the "Servicer") and administrator, the Issuer and the Indenture Trustee, the Servicer is required to prepare certain information each month regarding current payments to the Series 2025-1 Noteholders and the performance of the Issuer during the previous monthly period. The information prepared with respect to the Payment Date of November 16, 2026 is set forth below. Capitalized terms used in this Monthly Noteholders' Statement have their respective meanings set forth in the Indenture, the Indenture Supplement and the Servicing Agreement.

A)	Information regarding payments in respect of the Class A Notes		$750,000,000.00
	(1)	The total amount of the payment in respect of the Class A Notes	$2,481,250.00
	(2)	The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest	$2,481,250.00
	(3)	The amount of the payment set forth in line item (1) above in respect of Class A Monthly Interest previously due but not distributed on a prior Payment Date	$0.00
	(4)	The amount of the payment set forth in line item (1) above in respect of Class A Additional Interest and the amount of Class A Additional Interest previously due but not distributed on a prior Payment Date	$0.00
	(5)	The amount of the payment set forth in line item (1) above in respect of principal of the Class A Notes	$0.00
B)	Information regarding payments in respect of the Class B Notes		$164,635,000.00
	(1)	The total amount of the payment in respect of the Class B Notes	$0.00
	(2)	The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest	$0.00
	(3)	The amount of the payment set forth in line item (1) above in respect of Class B Monthly Interest previously due but not distributed on a prior Payment Date	$0.00
	(4)	The amount of the payment set forth in line item (1) above in respect of Class B Additional Interest and the amount of Class B Additional Interest previously due but not distributed on a prior Payment Date	$0.00
	(5)	The amount of the payment set forth in line item (1) above in respect of principal of the Class B Notes	$0.00

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Matthew Renwick

Name: Matthew Renwick

Title: Director

MONTHLY SERVICER'S STATEMENT

BARCLAYS DRYROCK ISSUANCE TRUST

Series 2025-1

Record date	October 31, 2026
Payment date	November 16, 2026
Monthly period beginning	October 01, 2026
Monthly period ending	October 31, 2026
Previous payment date	October 15, 2026
Interest period beginning	October 15, 2026
Interest period ending	November 15, 2026
Days in monthly period	31
Days in interest period	30

TRUST RECEIVABLES INFORMATION	
Beginning of monthly period principal receivables balance	$7,107,357,851.90
Beginning of monthly period non-principal receivables balance	$111,994,043.62
Beginning of monthly period total receivables balance	$7,219,351,895.52
Addition of principal receivables balance (end of addition day)	$0.00
Addition of non-principal receivables balance (end of addition day)	$0.00
Removal of principal receivables balance	$0.00
Removal of non-principal receivables balance	$0.00
End of monthly period principal receivables balance	$7,069,120,652.07
End of monthly period non-principal receivables balance	$110,283,662.18
End of monthly period total receivables balance	$7,179,404,314.25

TRUST COLLECTIONS INFORMATION	
Finance charge collections	$100,624,358.56
Fees	$13,079,257.66
Interchange	$39,891,735.63
Recoveries	$6,601,527.35
Investment earnings on Issuer Accounts	$347,168.79
Total finance charge collections	$160,196,879.20
Principal collections	$1,973,739,312.21
*Total payment rate	28.91%
(* Total payment rate does not include investment earnings)	

TRUST DEFAULT INFORMATION	
Default Amount / Total Gross Losses	$24,645,616.17
Total Recoveries	($6,601,527.35)
Total Net Losses	$18,044,088.82
Portfolio Principal Balance	$7,107,357,851.90
Total Gross Losses as a percentage of the Portfolio Principal Balance	4.16%
Total Net Losses as a percentage of the Portfolio Principal Balance	3.05%
Number of accounts experiencing a loss	3,430
Average Net Loss per account	$5,260.67

Delinquency Data	**Percentage**	**# accounts**	**Total receivables**
1-30 days delinquent	1.46%	16,605	$104,536,340.61
31-60 days delinquent	0.67%	6,743	$47,830,713.55
61-90 days delinquent	0.51%	4,742	$36,441,100.01
91-120 days delinquent	0.46%	3,972	$32,770,346.04
121-150 days delinquent	0.39%	3,319	$27,995,400.18
151-180 days delinquent	0.37%	3,057	$26,790,088.96
181 and greater days delinquent	0.00%	1	$8,236.78
Sixty Day Delinquent Assets	1.73%	15,091	$124,005,171.97

TRANSFEROR INFORMATION	
Transferor Percentage as of the Transferor Amount Measurement Date	87.06%
Minimum Transferor Amount Percentage in Calendar Month	86.91%
Required Transferor Amount Percentage	6.00%

SELLERS INTEREST	
Seller's Interest as of the Transferor Amount Measurement Date	820.60%
Required Seller's Interest	5.00%

ISSUER ACCOUNT INFORMATION	
Dryrock Issuance Trust Collection Account balance as of end of monthly period	$119,714,353.37
Barclays Dryrock Issuance Trust Excess Funding Account balance as of end of monthly period	$0.00

BARCLAYS DRYROCK ISSUANCE TRUST	
Series Name	2025-1
Expected Final Payment Date	09/15/2028
Scheduled start of accumulation period	08/31/2027
Series 2025-1 Stated Principal Amount	$914,635,000.00
Series 2025-1 Allocation amount	$914,635,000.00
Series 2025-1 Floating Allocation Percentage	12.8688%
Series 2025-1 Principal Allocation Percentage	12.8688%

Class Details	Margin	Total Interest Rate	Stated Principal Amount
Class A	0.00%	3.97%	$750,000,000.00
Class B	0.00%	0.00%	$164,635,000.00

ALLOCATION OF SERIES 2025-1 AVAILABLE FINANCE CHARGE COLLECTIONS			
1)	Series 2025-1 Available Finance Charge Collections		$20,660,168.27
2)	Class A Notes		
	a)	Class A Monthly Interest	$2,481,250.00
	b)	Class A Monthly Interest previously due but not paid	$0.00
	c)	Class A Additional Interest and Class A Additional Interest previously due but not paid	$0.00
3)	Series 2025-1 Servicing Fee paid to Servicer		$1,516,208.56
4)	Series 2025-1 Servicing Fee, previously due but not paid		$0.00
5)	Class B Notes		
	a)	Class B Monthly Interest	$0.00
	b)	Class B Monthly Interest previously due but not paid	$0.00
	c)	Class B Additional Interest and Class B Additional Interest previously due but not paid	$0.00
6)	Series 2025-1 Default Amount treated as Series 2025-1 Available Principal Collections		$3,171,644.34
7)	Unreimbursed Investor Charge-offs and Reallocated Principal Collections treated as Series 2025-1 Available Principal Collections		$0.00
8)	Accumulation Reserve Account funding		$0.00
9)	In the event of default and acceleration, the Outstanding Dollar Principal Amount of the notes treated as Series 2025-1 Available Principal Collections		$0.00
10)	Shared Excess Available Finance Charge Collections available for allocation to other series in Shared Excess Available Finance Charge Collections (Group 1)		$13,491,065.37
11)	Amount due under any other obligations of Barclays Dryrock Issuance Trust under the Transaction Documents		$0.00
12)	Holder of the Transferor Interest		$13,491,065.37

APPLICATION OF SHARED EXCESS AVAILABLE FINANCE CHARGE COLLECTIONS ALLOCATED TO SERIES 2025-1		
1)	Series 2025-1 Available Finance Charge Collections Shortfall	$0.00
2)	Shared Excess Available Finance Charge Collections allocated to Series 2025-1	$0.00
3)	Class A Monthly Interest and Class A Additional Interest and any past due amounts	$0.00
4)	Unpaid Servicing Fee	$0.00
5)	Class B Monthly Interest and Class B Additional Interest and any past due amounts	$0.00
6)	Default Amount treated as Available Principal Collections	$0.00
7)	Unreimbursed Investor charge-offs and Reallocated Principal Collections treated as Series 2025-1 Available Principal Collections	$0.00
8)	Accumulation Reserve Account	$0.00
9)	Holder of the Transferor Interest	$0.00

SERIES 2025-1 AVAILABLE PRINCIPAL COLLECTIONS	
Principal Collections allocated to Series 2025-1	$253,997,490.13
less Reallocated Principal Collections	$0.00
plus Series Default Amount Paid from finance charge collections	$3,171,644.34
plus an amount equal to the sum of Investor Charge-offs and the amount of Reallocated Principal Collections previously not reimbursed, paid by Available Finance Charge Collections	$0.00
Series 2025-1 Available Principal Collections	$257,169,134.47
Series 2025-1 Available Principal Collections, less any amount released and used to purchase Receivables under Section 4.01(f) of the Series 2025-1 Indenture Supplement	$48,891,386.96

APPLICATION OF SERIES 2025-1 AVAILABLE PRINCIPAL COLLECTIONS DURING REVOLVING PERIOD		
1)	Shared Excess Available Principal Collections	$48,891,386.96
APPLICATION OF SERIES 2025-1 PRINCIPAL COLLECTIONS DURING CONTROLLED ACCUMULATION PERIOD		
1)	Amount deposited in the Principal Funding Account	$0.00
2)	Shared Excess Available Principal Collections	$0.00
APPLICATION OF SERIES 2025-1 AVAILABLE PRINCIPAL COLLECTIONS DURING EARLY AMORTIZATION PERIOD		
1)	Paid to the Class A Noteholders	$0.00
2)	Paid to the Class B Noteholders	$0.00
3)	Shared Excess Available Principal Collections	$0.00
APPLICATION OF SHARED EXCESS AVAILABLE PRINCIPAL COLLECTIONS ALLOCATED TO SERIES 2025-1		
1)	Series 2025-1 Principal Collections Shortfall	$0.00
2)	Shared Excess Available Principal Collections	$0.00
3)	During the Controlled Accumulation Period:	
	3a) Amount deposited in the Principal Funding Account	$0.00
4)	During the Early Amortization Period:	
	4a) Paid to the Class A Noteholders	$0.00
	4a) Paid to the Class B Noteholders	$0.00
Holder of the Transferor Interest		$48,891,386.96
SERIES 2025-1 ACCOUNT INFORMATION		
Accumulation Reserve Account balance		
	Beginning balance	$0.00
	Current deposit	$0.00
	Accumulation Reserve Draw Amount	$0.00
	Ending Balance	$0.00
Principal Funding Account balance		
	Beginning balance	$0.00
	Current deposit	$0.00
	Paid to the Class A Noteholders	$0.00
	Paid to the Class B Noteholders	$0.00
	Ending Balance	$0.00
SERIES 2025-1 PERFORMANCE DATA		
Portfolio Yield		
	Current Monthly Period	22.94%
	Prior Monthly Period	22.19%
	Second Prior Monthly Period	22.04%
Base Rate		
	Current Monthly Period	5.26%
	Prior Monthly Period	5.26%
	Second Prior Monthly Period	5.26%
Excess Spread Percentage		
	Current Monthly Period	17.69%
	Prior Monthly Period	16.93%
	Second Prior Monthly Period	16.78%
Quarterly Excess Spread Percentage		17.13%
Required Excess Spread Percentage		0.00%
Is the Quarterly Excess Spread Percentage greater than the Required Excess Spread Percentage?		Yes
Delinquency Trigger Percentage		9.00%
Is the Sixty Day Delinquency Rate Percentage equal to or greater than the Delinquency Trigger Percentage?		No

To the knowledge of the undersigned, no Early Amortization Event or Early Redemption Event has occurred.

Capitalized terms used in the Monthly Servicer's Statement have their respective meanings set forth in the Indenture, Indenture Supplement and the Servicing Agreement

At the date of this report, the Transferor as "originator" for the purposes of EU Regulation no. 575/2013 (the "CRR") retains an economic interest in Barclays Dryrock Issuance Trust in the form of the minimum transferor interest (option(b)) in accordance with Article 405 of the CRR. The current transferor interest in disclosed in the relevant section of this report.

BARCLAYS BANK DELAWARE, as Servicer

By: /s/ Matthew Renwick

Name: Matthew Renwick