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GRACE THERAPEUTICS, INC.

Reported by

OPALEYE MANAGEMENT INC.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/18/26 for the Period Ending 11/16/26

Address	103 CARNEGIE CENTER SUITE 300 PRINCETON, NJ, 08540
Telephone	609-322-1602
CIK	0001444192
Symbol	GRCE
SIC Code	2834 - Pharmaceutical Preparations
Industry	Biotechnology & Medical Research
Sector	Healthcare
Fiscal Year	03/31

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FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Opaleye Management Inc.	**Grace Therapeutics, Inc. [GRCE]**	____ Director __**X**__ 10% Owner ____ Officer (give title below) ____ Other (specify below)
(Last) (First) (Middle) **ONE BOSTON PLACE, 26TH FLOOR** (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **11/16/2026**	
BOSTON MASSACHUSETTS 02108 (City) (State) (Zip/Postal Code)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _**X**_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
UNITED STATES (Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.0001 per share	**11/16/2026**		**P**		**15,879**	**A**	**$1.7641** (2)	**3,070,723**	**I**	**By Opaleye, L.P.** (1)(5)
Common Stock, par value $0.0001 per share	**11/17/2026**		**P**		**29,207**	**A**	**$1.7219** (3)	**3,099,930**	**I**	**By Opaleye, L.P.** (1)(5)
Common Stock, par value $0.0001 per share	**11/18/2026**		**P**		**2,974**	**A**	**$1.7254** (4)	**3,102,904**	**I**	**By Opaleye, L.P.** (1)(5)

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) Represents securities owned directly by Opaleye, L.P. (the "Fund"). As the investment manager of the Fund, Opaleye Management Inc. may be deemed to beneficially own the securities owned directly by the Fund.

(2) The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from $1.745 to $1.79. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price within the range.

(3) The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from $1.675 to $1.75. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price within the range.

(4) The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from $1.72 to $1.74. The reporting person undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price within the range.

(5) Opaleye Management Inc. disclaims beneficial ownership of the shares reported herein except to the extent of its pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that Opaleye Management Inc. is the beneficial owner of any such shares for purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Opaleye Management Inc. **ONE BOSTON PLACE, 26TH FLOOR** **BOSTON** **MASSACHUSETTS** **02108** **UNITED STATES**		**X**		

Signatures

Opaleye Management Inc., By: /s/ James Silverman, President — **11/18/2026**

[**] Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).