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ICAHN ENTERPRISES L.P.

Reported by

PAPAPOSTOLOU TED

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/27/26 for the Period Ending 11/27/26

Address	16690 COLLINS AVE., PH-1 SUNNY ISLES BEACH, FL, 33160
Telephone	(305) 422-4100
CIK	0000813762
Symbol	IEP
SIC Code	2911 - Petroleum Refining
Industry	Oil & Gas Refining and Marketing
Sector	Energy
Fiscal Year	12/31

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FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Papapostolou Ted	**ICAHN ENTERPRISES L.P. [IEP]**	
(Last) (First) (Middle) **C/O ICAHN ASSOCIATES HOLDING LLC** **16690 COLLINS AVE., PH-1**	3. Date of Earliest Transaction (MM/DD/YYYY) **11/27/2026**	__X__ Director _____ 10% Owner __X__ Officer (give title below) _____ Other (specify below) **President and CEO**
(Street) **SUNNY ISLES FLORIDA 33160**	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _**X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip/Postal Code) **UNITED STATES** (Country)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Depositary Units	(1)	**11/27/2026**		**D**			**113,899**	(1)	(1)	**Depositary Units**	**113,899**	(2)	**0**	**D**	

Explanation of Responses:

(1) Each Deferred Depositary Unit represents the equivalent of one Depositary Unit representing a limited partner interest in Icahn Enterprises L.P.

(2) The Reporting Person will receive a lump sum cash payment of $340,470.43 for a prorated portion of his outstanding Deferred Depositary Units, inclusive of any dividend equivalents credited with respect to that portion, less applicable tax and payroll withholdings; upon payment, all of the Reporting Person's outstanding Deferred Depositary Units will be cancelled.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Papapostolou Ted **C/O ICAHN ASSOCIATES HOLDING LLC** **16690 COLLINS AVE., PH-1** **SUNNY ISLES** **FLORIDA** **33160** **UNITED STATES**	**X**		**President and CEO**	

Signatures

/s/ Ted Papapostolou	11/27/2026
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).