

# TRUSTCO BANK CORP N Y

Reported by  
**OZIMEK MICHAEL M**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/20/23 for the Period Ending 11/16/23

Address	6 METRO PARK ROAD ALBANY, NY, 12205
Telephone	5183773311
CIK	0000357301
Symbol	TRST
SIC Code	6022 - State Commercial Banks
Industry	Banks
Sector	Financials
Fiscal Year	12/31

# FORM 4

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>OZIMEK MICHAEL M</b>  <small>(Last) (First) (Middle)</small>  <b>C/O TRUSTCO BANK CORP NY, 5 SARNOWSKI DRIVE</b>  <small>(Street)</small>  <b>GLENVILLE, NY 12302</b>  <small>(City) (State) (Zip)</small>	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>TRUSTCO BANK CORP NY [ TRST ]</b>  <b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>11/16/2023</b></p>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>EXECUTIVE VICE PRESIDENT &amp; CFO</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	11/16/2023		M		987	A <sup>(1)(4)</sup>	\$0 <sup>(2)</sup>	28,770	D	
COMMON STOCK	11/16/2023		D		987	D <sup>(1)(4)</sup>	\$27.82	27,783	D	
COMMON STOCK	11/17/2023		M		1,059	A <sup>(1)(2)</sup>	\$0 <sup>(3)</sup>	28,842	D	
COMMON STOCK	11/17/2023		D		1,059	D <sup>(1)(2)</sup>	\$27.78	27,783	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
RESTRICTED STOCK UNIT	\$0 <sup>(2)</sup>	11/16/2023		M		987		<sup>(2)</sup>	<sup>(2)</sup>	COMMON STOCK	987	\$0	988	D	
RESTRICTED STOCK UNIT	\$0 <sup>(2)</sup>	11/17/2023		M		1,059		<sup>(2)</sup>	<sup>(2)</sup>	COMMON STOCK	1,059	\$0	0	D	

**Explanation of Responses:**

- (1) Reflects cash settlement of restricted stock units that settled only for cash.
- (2) Each restricted stock unit represents a contingent right to receive a payment in cash equal to the value of one share of Issuer Common Stock on the settlement date. The restricted stock units vest in three equal annual installments beginning on November 16, 2022.
- (3) Each restricted stock unit represents a contingent right to receive a payment in cash equal to the value of one share of Issuer Common Stock on the settlement date. The restricted stock units vest in three equal annual installments beginning on November 17, 2021.
- (4) One third of the restricted stock units awarded November 16, 2021 "vested" on November 16, 2023 and were settled in cash.
- (5) One third of the restricted stock units awarded November 17, 2020 "vested" on November 17, 2023 and were settled in cash.

**Remarks:**

ADDITIONAL SHARES ACQUIRED BY REPORTING PERSON'S PARTICIPATION IN DIVIDEND REINVESTMENT

AND/OR EMPLOYEE BENEFIT PLAN WITH DIVIDEND REINVESTMENT FEATURE.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OZIMEK MICHAEL M C/O TRUSTCO BANK CORP NY 5 SARNOWSKI DRIVE GLENNVILLE, NY 12302			EXECUTIVE VICE PRESIDENT & CFO	

**Signatures**

/S/ MICHAEL M. OZIMEK

11/20/2023

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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