

# IMMERSION CORP

## FORM 8-K (Current report filing)

Filed 07/17/24 for the Period Ending 07/16/24

Address	2999 N. E. 191ST STREET SUITE 610 AVENTURA, FL, 33180
Telephone	408-467-1900
CIK	0001058811
Symbol	IMMR
SIC Code	3577 - Computer Peripheral Equipment, Not Elsewhere Classified
Industry	Software
Sector	Technology
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

July 16, 2024

Date of Report (Date of earliest event reported)

**IMMERSION CORPORATION**

(Exact name of Registrant as specified in its charter)

**Delaware**  
**(State or other jurisdiction  
of incorporation)**

**001-38334**

**(Commission  
file number)**

**94-3180138**

**(I.R.S. Employer  
Identification No.)**

**2999 N.E. 191st Street, Suite 610, Aventura, FL 33180**

(Address of principal executive offices and zip code)

**(408) 467-1900**

(Registrant's telephone number, including area code)

**N/A**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value per share	IMMR	The NASDAQ Global Market
Series B Junior Participating Preferred Stock Purchase Rights		

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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#### Item 4.01. Change in Registrant’s Certifying Accountant.

(a) On July 16, 2024, the Audit Committee (the “**Audit Committee**”) of the Board of Directors of Immersion Corporation (the “**Company**”), was notified that Frank, Rimerman + Co. LLP (“**Frank, Rimerman**”) resigned as the Company’s independent registered public accounting firm, effective on July 16, 2024.

On July 16, 2024, the Audit Committee appointed BDO USA, P.C. (“**BDO**”) as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2024, effective July 17, 2024.

Frank, Rimerman did not issue any reports on the Company’s consolidated financial statements and, as such, no reports contained an adverse opinion or a disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope or accounting principles.

During the period beginning June 5, 2024 and ending July 16, 2024, there were (i) no disagreements with Frank, Rimerman on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, any of which, if not resolved to Frank, Rimerman’s satisfaction, would have caused Frank, Rimerman to make reference thereto in any report on the consolidated financial statements, and (ii) no “reportable events” within the meaning of Item 304(a)(1)(v) of Regulation S-K.

The Company provided Frank, Rimerman with a copy of the disclosures it is making in this Form 8-K and requested that Frank, Rimerman furnish a letter addressed to the Securities and Exchange Commission stating whether or not it agrees with the statements made herein. A copy of Frank, Rimerman’s letter dated July 17, 2024, is filed as Exhibit 16.1 hereto.

(b) On July 16, 2024, the Audit Committee approved the engagement of BDO as the Company’s new independent registered public accounting firm for the fiscal year ending December 31, 2024, effective July 17, 2024. During the fiscal years ended December 31, 2023 and 2022, and the subsequent interim periods through July 17, 2024, neither the Company nor anyone on its behalf has consulted with BDO regarding (i) the application of accounting principles to a specific transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company’s consolidated financial statements, and neither a written report or oral advice was provided to the Company that BDO concluded was an important factor considered by the Company in reaching a decision as to any accounting, auditing, or financial reporting issue, (ii) any matter that was the subject of a disagreement within the meaning of Item 304(a)(1)(iv) of Regulation S-K, or (iii) any reportable event within the meaning of Item 304(a)(1)(v) of Regulation S-K.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Exhibit Title</u>
16.1	<a href="#">Letter from Frank, Rimerman + Co. LLP, dated July 17, 2024.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMMERSION CORPORATION

Date: July 17, 2024

By: /s/ J. MICHAEL DODSON

Name: J. Michael Dodson

Title: Chief Financial Officer

July 17, 2024

U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Commissioners:

We have read the statements made by Immersion Corporation (the “registrant”) under Item 4.01 of Form 8-K dated July 17, 2024, and agree with the statements concerning our Firm contained therein. We have no basis to agree or disagree with other statements of the registrant contained therein.

Very truly yours,

/s/ Frank, Rimerman + Co. LLP  
San Francisco, California