

KEURIG DR PEPPER INC.

Reported by
ACORN HOLDINGS B.V.

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/30/24 for the Period Ending 10/30/24

Address	53 SOUTH AVENUE BURLINGTON, MA, 01803
Telephone	781-418-7000
CIK	0001418135
Symbol	KDP
Fiscal Year	12/31

FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * JAB BevCo B.V. <small>(Last) (First) (Middle)</small> PIET HEINKADE 55 <small>(Street)</small> AMSTERDAM, P7 1019GM <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol Keurig Dr Pepper Inc. [KDP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">10/30/2024</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	10/30/2024		S		69,000,000 (1)	D	\$32.65 (1)	214,443,879	D (2)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) On October 30, 2024, JAB BevCo B.V. ("BevCo") sold shares of Common Stock, par value \$0.01 per share (the "Shares"), of Keurig Dr Pepper Inc. ("KDP") to Morgan Stanley & Co. LLC (the "Underwriter"), pursuant to an Underwriting Agreement, dated as of October 28, 2024, by and among BevCo, KDP and the Underwriter in connection with BevCo's previously disclosed secondary offering.
- (2) These Shares are held by JAB BevCo B.V., a direct or indirect subsidiary of each other Reporting Person herein. As such, each other Reporting Person herein may be deemed a beneficial owner of Shares held by JAB BevCo B.V. Each of the Reporting Persons disclaims any beneficial ownership of such Shares, except to the extent of its pecuniary interests therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAB BevCo B.V. PIET HEINKADE 55 AMSTERDAM, P7 1019GM		X		
Acorn Holdings B.V. PIET HEINKADE 55 AMSTERDAM, P7 1019GM		X		
JAB Coffee & Beverages B.V. PIET HEINKADE 55 AMSTERDAM, P7 1019 GM		X		

JAB Forest B.V. PIET HEINKADE 55 AMSTERDAM, P7 1019 GM		X		
JAB Holdings B.V. PIET HEINKADE 55 AMSTERDAM, P7 1019 GM		X		
JAB Investments S.a r.l. 4, RUE JEAN MONNET LUXEMBOURG, N4 L-2180		X		
JAB Holding Co s.a r.l. 4, RUE JEAN MONNET LUXEMBOURG, N4 L-2180		X		
Joh. A. Benckiser s.a.r.l. 4, RUE JEAN MONNET LUXEMBOURG, N4 L-2180		X		
Agnaten SE 4, RUE JEAN MONNET LUXEMBOURG, N4 L-2180		X		
Lucesca SE 4, RUE JEAN MONNET LUXEMBOURG, N4 L-2180		X		

Signatures

/s/ Sebastiaan Wolvers, Managing Director of JAB BevCo B.V.; /s/ Leo Burgers, Managing Director of JAB BevCo B.V.	10/30/2024
--Signature of Reporting Person	Date
/s/ Rafael Cunha, Managing Director of Acorn Holdings B.V.; /s/ Sebastiaan Wolvers, Managing Director of Acorn Holdings B.V.	10/30/2024
--Signature of Reporting Person	Date
/s/ Sebastiaan Wolvers, Managing Director of JAB Coffee & Beverages B.V.; /s/ Rafael Cunha, Managing Director of JAB Coffee & Beverages B.V.	10/30/2024
--Signature of Reporting Person	Date
/s/ Sebastiaan Wolvers, Managing Director of JAB Holdings B.V. in its capacity as Managing Director of JAB Forest B.V.; /s/ Frank Engelen, Managing Director of JAB Holdings B.V. in its capacity as Managing Director of JAB Forest B.V.	10/30/2024
--Signature of Reporting Person	Date
/s/ Sebastiaan Wolvers, Managing Director of JAB Holdings B.V.; /s/ Frank Engelen, Managing Director of JAB Holdings B.V.	10/30/2024
--Signature of Reporting Person	Date
/s/ Sebastiaan Wolvers, Manager of JAB Investments s.a r.l.; /s/ Jonathan Norman, Manager of JAB Investments s.a r.l.	10/30/2024
--Signature of Reporting Person	Date
/s/ Frank Engelen, Manager of JAB Holding Company s.a r.l.; /s/ Jonathan Norman, Manager of JAB Holding Company s.a r.l.	10/30/2024
--Signature of Reporting Person	Date
/s/ Joachim Creus, Managing Director of Joh. A. Benckiser S.A R.L.; /s/ Jonathan Norman, Managing Director of Joh. A. Benckiser S.A R.L.	10/30/2024
--Signature of Reporting Person	Date
/s/ Joachim Creus, Authorized Representative of Lucesca SE	10/30/2024
--Signature of Reporting Person	Date
/s/ Joachim Creus, Authorized Representative of Agnaten SE	10/30/2024
--Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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